

EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY
(A COMPONENT UNIT OF THE TOWNSHIP OF EAST WINDSOR)

STATEMENTS OF NET POSITION

SUMMARY OR SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

Summary or Synopsis of the 2025 Audit Report of the East Windsor
Municipal Utilities Authority as required by N.J.S. 40A: 5-7.

	November 30,	
	2025	2024
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 3,851,198.51	\$ 3,045,480.66
Investments	4,560,286.84	4,396,917.54
User Charges Receivable (Net of Allowance for Uncollectible Accounts of \$0.00 in 2025 and 2024)	1,887,633.94	1,350,476.84
Other Receivables	70,037.77	62,659.53
Interest Receivable	68,254.43	47,503.33
Total Current Assets	10,437,411.49	8,903,037.90
Non Current Assets:		
Restricted Assets:		
Cash and Cash Equivalents	4,142,794.12	3,768,909.31
Total Restricted Assets	4,142,794.12	3,768,909.31
Capital Assets:		
Land and Land Improvements	5,157,967.87	5,137,967.87
Buildings	22,183,794.04	22,183,794.04
Machinery and Equipment	87,093,151.82	86,266,577.24
Construction in Progress	3,369,626.54	2,603,483.67
	117,804,540.27	116,191,822.82
Less: Accumulated Depreciation	62,920,115.33	60,753,213.80
Capital Assets (Net)	54,884,424.94	55,438,609.02
Total Assets	\$ 69,464,630.55	\$ 68,110,556.23
DEFERRED OUTFLOWS OF RESOURCES		
Pension	\$ 737,428.00	\$ 854,583.00
Total Deferred Outflows of Resources	\$ 737,428.00	\$ 854,583.00

EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY
(A COMPONENT UNIT OF THE TOWNSHIP OF EAST WINDSOR)

STATEMENTS OF NET POSITION (CONTINUED)

SUMMARY OR SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

Summary or Synopsis of the 2025 Audit Report of the East Windsor
Municipal Utilities Authority as required by N.J.S. 40A: 5-7.

	November 30,	
	2025	2024
LIABILITIES		
Current Liabilities:		
Accounts Payable and Accrued Expenses	\$ 521,700.55	\$ 721,912.95
Customer Meter Deposits	16,950.00	4,100.00
Total Current Liabilities	538,650.55	726,012.95
Current Liabilities Payable from Restricted Assets:		
Loans Payable - New Jersey Environmental Infrastructural Trust	51,529.63	51,529.63
Accrued Interest Payable	1,190.00	1,470.00
Escrow Deposits - Review Fees	661,161.15	528,893.48
Total Current Liabilities Payable from Restricted Assets	713,880.78	581,893.11
Total Current Liabilities	1,252,531.33	1,307,906.06
Long-Term Liabilities:		
Accounts Payable - Debt Issue Costs		
Loans Payable - New Jersey Environmental Infrastructural Trust	161,589.13	213,118.76
Compensated Absences Payable	394,721.89	332,606.67
Premium on Bonds	6,336.00	8,023.40
Net Pension Liability	4,116,812.00	4,423,862.00
Total Long-Term Liabilities	4,679,459.02	4,977,610.83
Total Liabilities	\$ 5,931,990.35	\$ 6,285,516.89
DEFERRED INFLOWS OF RESOURCES		
Pension	\$ 454,917.00	\$ 388,052.00
Total Deferred Inflows of Resources	\$ 454,917.00	\$ 388,052.00
NET POSITION:		
Invested in Capital Assets, Net of Related Bonds Payable	\$ 54,672,458.64	\$ 55,175,071.69
Restricted for Capital Improvements	3,464,859.66	3,221,448.40
Restricted for Future Debt Service	120.44	1,428.93
Unrestricted	5,677,712.46	3,893,621.32
Total Net Position	\$ 63,815,151.20	\$ 62,291,570.34

EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY
(A COMPONENT UNIT OF THE TOWNSHIP OF EAST WINDSOR)

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

SUMMARY OR SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

Summary or Synopsis of the 2025 Audit Report of the East Windsor
Municipal Utilities Authority as required by N.J.S. 40A: 5-7.

	Years Ended November 30,	
	2025	2024
Operating Revenues:		
User Charges	\$ 9,800,881.13	\$ 7,358,257.97
Delinquent Penalties	34,593.10	19,289.79
Connection Fees	212,910.00	182,960.00
Other Income	473,402.92	394,778.54
Total Operating Revenues	10,521,787.15	7,955,286.30
Operating Expenses:		
Salaries, Wages and Benefits	4,453,181.20	4,134,840.61
Contracted Services	857,463.50	783,849.62
Other Operating Expenses	2,033,682.34	2,654,776.80
Depreciation	2,166,901.53	2,267,497.12
Total Operating Expenses	9,511,228.57	9,840,964.15
Operating Income (Loss)	1,010,558.58	(1,885,677.85)
Non-Operating Revenues (Expenses), Net:		
Interest Income	288,895.88	326,021.16
Interest Expense	(3,912.60)	(4,912.60)
Total Non-Operating Expenses, Net	284,983.28	321,108.56
Income (Loss) Before Capital Contributions	1,295,541.86	(1,564,569.29)
Capital Contributions:		
Developer Impact Fees	228,039.00	218,569.00
Total Capital Contributions	228,039.00	218,569.00
Changes in Net Position	1,523,580.86	(1,346,000.29)
Net Position, Beginning of Year	62,291,570.34	63,637,570.63
Net Position, End of Year	\$ 63,815,151.20	\$ 62,291,570.34

EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY
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GENERAL FINDINGS AND RECOMMENDATIONS

YEAR ENDED NOVEMBER 30, 2025

None reported.