

EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY
Minutes of Regular Meeting
Thursday, June 20, 2024 @5:30 P.M.

The regular monthly meeting of the East Windsor Municipal Utilities Authority was held on Thursday, June 20, 2024 at the Administration Building on Wiltshire Drive and called to order by Chairperson Moore at 5:30 p.m.

The following Members were present:

Linda Moore
Steve Kurs
Marc Platizky
Matthew Kohut

The following Members present via zoom:

Leonard Millner

Absent: Marc Lippman

Also present:

Richard Brand, Executive Director
Susan Pretz, Board Secretary
Ron Ghrist, CFO
Matthew J. Krantz, Esq. Tyler, Aversano & Krantz. P.C.

Also present via zoom:

David Klemm, Mott Mac Donald

Chairperson Moore requested that the Public Notice be read. The secretary read the statement stating that the agenda for this meeting was e-mailed to the Cranbury Press Windsor Hights Herald and Trenton Times on Tuesday June 11, 2024. An agenda was posted on the official bulletin board of the Authority and delivered to the Township Clerk for posting on the bulletin board at the East Windsor Township Municipal Complex on Friday, June 14, 2024. Chairperson Moore then asked the Secretary for a roll call after which she asked if any Member had any objection to holding this meeting as advertised. No one objected.

Chairperson Moore asked if there was anyone present that would like to speak on any issue not on tonight's agenda. Hearing no one Chairperson Moore closed the public portion of the meeting.

Chairperson Moore asked for approval of Resolution 2024-20, Authorizing the Purchase of Electricity through public auction. Mt. Platizky made the motion, seconded by Mr. Kurs and unanimously carried.

**EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A RESOLUTION OF EAST WINDSOR MUNICIPAL UTILITY AUTHORITY
AUTHORIZING THE PURCHASE OF ELECTRICITY SUPPLY SERVICES FOR
PUBLIC USE ON AN ONLINE AUCTION WEBSITE**

Resolution # 2024-20

WHEREAS, East Windsor Municipal Utility Authority has determined to move forward with the EMEX Reverse Auction in order procure electricity for the East Windsor Municipal Utility Authority; and

WHEREAS, the Local Government Electronic Procurement Act (P.L. 2018, c. 156) (the "Act") authorizes the purchase of electricity supply service for public use through the use of an online auction service; and

WHEREAS, East Windsor Municipal Utility Authority will utilize the online auction services of EMEX, LLC, a division of Mantis Innovation an approved vendor pursuant to the Act; and

WHEREAS, EMEX, LLC is compensated for all services rendered through the participating supplier that a contract is awarded to; and

WHEREAS, the auction will be conducted pursuant to the Act.

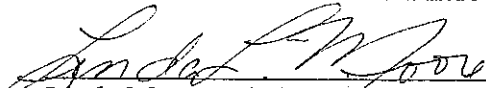
NOW THEREFORE, BE IT RESOLVED by the East Windsor Municipal Utilities Authority ("MUA" or "Authority") that East Windsor MUA Executive Director is hereby authorized to execute on behalf of East Windsor Municipal Utility Authority any electricity contract proffered by the participating supplier that submits the winning bid in the EMEX Reverse Auction. and in consideration of the mutual understandings and Agreements contained herein, the parties agree to the Agreement as follows:

1. The preamble to this Resolution shall be incorporated herein as if fully restated.
2. The Authority Chairperson and Secretary are hereby authorized and directed to sign any necessary documents, and the Authority staff and professionals are authorized and directed to undertake any and all action's necessary, to effectuate the terms and intent hereof.

IN WITNESS WHEREOF, the parties hereto have executed this amendment on the date indicated above for the purpose herein expressed.

The Authority Chairperson and Secretary are hereby authorized and directed to sign any necessary documents, and the Authority staff and professionals are authorized and directed to undertake any and all action's necessary, to effectuate the terms and intent hereof.

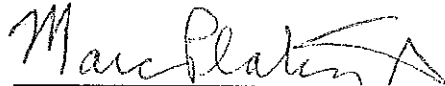
Dated: 6/20/24



Linda Moore, Chairperson

CERTIFICATION

The undersigned, Secretary of the East Windsor Municipal Utilities Authority, do hereby certify that the foregoing Resolution was considered and adopted by said Authority at its regular meeting held on this June 20, 2024



Marc Platizky, Secretary

Energy Futures

In summary there are a lot of headwinds putting more pressure on energy prices. The EWMUA contract terminates in December. I (and our Auctioneer) recommend moving forward to lock in a new December start dated contract as soon as you can.

Russia (Putin) and China (Xi) recently had a meeting and released statements pledging a new era of support for each other. The Ukraine has further escalated attacks on Russian energy sites, despite warnings from US officials that it could destabilize global markets. Russia is now responding by attacking Ukraine's energy system. President Biden recently approved the use of US weapons by the Ukraine inside a limited area of Russia, which Putin responded to by sending warships, a submarine, and fighter planes to hold military drills around Cuba in the Caribbean, which the US military is now monitoring. The US and the EU just agreed to continue to freeze Russian assets which now paves the way for a huge loan to the Ukraine.

Yesterday starts a G7 summit in Italy, that will be focused on the global military conflicts as well as the current trade battles going on. This meeting comes on the heels of the EU just announcing more tariffs on Chinese products, with a concentration on EVs. It also comes just after the US and the EU agreed to continue the freeze on Russian assets, that in turn they are planning to use in part to give a substantial loan to the Ukraine, which is a huge point of contention for Putin. The recent censure of Iranian nuclear development is likely to be reviewed as well. We need to keep an eye on what results from this G7 summit regarding energy. Our takeaway is simply, the trade war is getting larger, and countries are more strongly taking sides. Therefore, potential issues concerning supply regarding energy continue to grow, which makes the future price environment more uncertain and unstable (rise in futures).

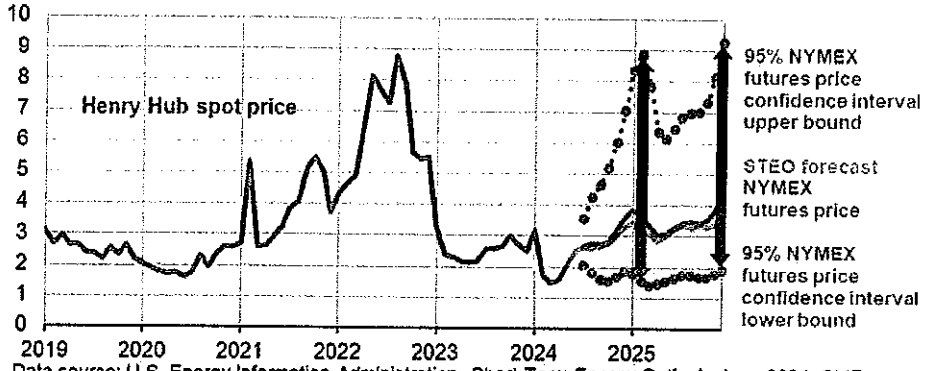
Turkey recently blocked off all exports and imports to and from Israel, and India is still moving ahead with a 10-year deal with Iran for the Chabahar port after being warned by the US that this could lead to sanctions on India. Ireland, Norway, and Spain just recognized Palestine as a state, further complicating the issue. The conflicts with Iran have grown as the UN just voted to censure Iran and their efforts to bolster nuclear in their country, which could further destabilize the region. The more liquefied natural gas (LNG) we send abroad the higher energy prices become domestically.

Since natural gas generates almost 50% of the electricity in our electricity grid, the price of natural gas dictates electricity supplier prices daily. As you can see from this US Energy Information Administration graph, there is much more risk in natural gas and electricity supply prices going up than coming down. We would recommend locking in a fixed rate for a December start date sooner than later to get some budget certainty going forward.

Updated EIA STEO: Risk of Prices Moving Up versus Moving Down



Henry Hub natural gas price and NYMEX confidence intervals
dollars per million British thermal units



Data source: U.S. Energy Information Administration, Short-Term Energy Outlook, June 2024, CME Group, and Refinitly an LSEG Business

Note: Confidence interval derived from options market information for the five trading days ending June 6, 2024. Intervals not calculated for months with sparse trading in near-the-money options contracts.



Chairperson Moore asked for approval of Resolution 2024-21, Authorization to Approve Revised Salary Guide for 2020-2025. Mr. Platizky made the motion, seconded by Mr. Kurs and unanimously carried.

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**EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY
COUNTY OF MERCER, STATE OF NEW JERSEY**

RESOLUTION TO APPROVE THE REVISED SALARY GUIDE FOR 2020 - 2025

Resolution # 2024-21

WHEREAS, East Windsor Municipal Utilities Authority Board ("Authority") has a fiduciary responsibility to its rate payers and staff; and

WHEREAS, the Authority realizes that salary levels are a crucial element when it comes to attracting and retaining the best people; and.

WHEREAS, the Authority is committed to maintaining a highly skilled, educated and licensed staff; and

WHEREAS, the salary guide, well-establishes pay ranges that provide a framework for personnel to know their position in the organization and ensures them an opportunity for growth; and

WHEREAS, the salary guide has been revised for years 2024 -2025; and

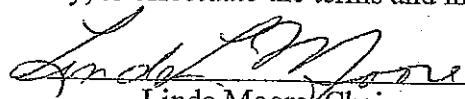
NOW THEREFORE, BE IT RESOLVED by the East Windsor Municipal Utilities Authority ("MUA" or "Authority") and in consideration of the mutual understandings and Agreements contained herein, the parties agree to the salary guide as follows:

1. The preamble to this Resolution shall be incorporated herein as if fully restated.
2. The Authority Chairperson and Secretary are hereby authorized and directed to sign any necessary documents, and the Authority Executive Director is authorized and directed to undertake any and all action's necessary, to effectuate the terms and intent hereof.

IN WITNESS WHEREOF, the parties hereto have executed this agreement on the date indicated above for the purpose herein expressed.

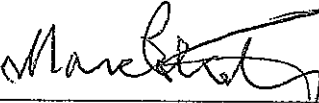
The Authority Chairperson and Secretary are hereby authorized and directed to sign any necessary documents, and the Authority Executive Director is authorized and directed to undertake any and all action's necessary, to effectuate the terms and intent hereof.

Dated: 6/20/24


Linda Moore, Chairperson

CERTIFICATION

The undersigned, Secretary of the East Windsor Municipal Utilities Authority, do hereby certify that the foregoing Resolution was considered and adopted by said Authority at its regular meeting held on this June 20, 2024



Marc Platizky, Secretary

Chairperson Moore asked for an update on Well#6 addition. Mr. Brand said things are moving along slowly. The contractor just ordered the Doors. Once the doors are delivered, the contractor said he will be back on site in a couple of weeks.

Chairperson Moore asked Mr. Brand to update the Board an update if any on the Administration and Maintenance buildings. Mr. Brand showed the board a power point on the progress down at the site. Our Guys are doing a great job installing the mains and valves.

Chairperson Moore said they are deciding between 3 engineers, and they will discuss the RFP's received for Design of the Millstone Road Water Treatment Plant in close session after the meeting.

Chairperson Moore requested a motion to approve the June 20, 2024 Payment of the Bills. Mr. Millner made the motion, seconded by Mr. Kurs and unanimously carried.

Chairperson Moore requested a motion to accept the Operating Report for May 2024. Mr. Platizky made the motion, seconded by Mr. Kurs and unanimously carried.

Chairperson Moore asked for a motion to approve the Development Report for June 2024. Mr. Kurs made the motion seconded by Mr. Platizky and unanimously carried.

Chairperson Moore asked for a motion to approve the Finance Officers Report for May 2024. Mr. Platizky made the motion, seconded by Mr. Kurs and unanimously carried.

Chairperson Moore asked for a motion to approve the Attorney's Report for June 2024. Mr. Kurs made the motion, seconded by Mr. Platizky and unanimously carried.

Chairperson Moore asked for a motion to approve the Engineer's Report for May 2024. Mr. Platizky made the motion, seconded by Mr. Kurs and unanimously carried.

Chairperson Moore asked for approval of the Regular Minutes from May 20, 2024. Mr. Millner made the motion seconded by Mr. Kurs and unanimously carried.

Having nothing further to discuss, Chairperson Moore adjourned the public board meeting and asked for a motion to go into closed session. Mr. Platizky made the motion, seconded by Mr. Kurs and unanimously carried.

Respectfully submitted,


Marc Platizky, Secretary