

2016

EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY  
(name)

# Authority Budget

eastwindsormua.com  
(Authority Web Address)

Department Of



Community  
**Affairs**

Division of Local Government Services

# 2016

EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY

(name)

## Authority Budget

[eastwindsormua.com](http://eastwindsormua.com)

(Authority Web Address)

**Department Of**



**Community  
Affairs**

Division of Local Government Services

# **2016 AUTHORITY BUDGET**

## **Certification Section**

2016

EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY  
(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

## 2016 PREPARER'S CERTIFICATION

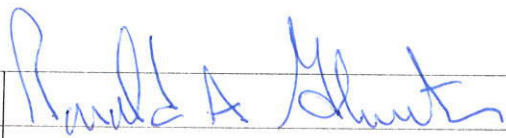
### EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY (Name)

### AUTHORITY BUDGET

**FISCAL YEAR: FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017**

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

|                       |   |             |              |
|-----------------------|---|-------------|--------------|
| Preparer's Signature: |  |             |              |
| Name:                 | Ronald A. Ghrist  |             |              |
| Title:                | Finance Officer   |             |              |
| Address:              | 7 Wiltshire Drive, East Windsor, New Jersey   |             |              |
| Phone Number:         | 609-443-6000 x7628  | Fax Number: | 609-443-3928 |
| E-mail address        | raghrist@comcast.net  |             |              |

## 2016 APPROVAL CERTIFICATION

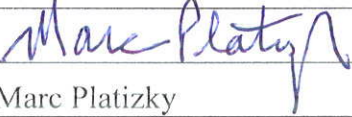
### EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY (Name)

### AUTHORITY BUDGET

**FISCAL YEAR: FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the East Windsor Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the September 15 day of , 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

|                      |   |             |              |
|----------------------|---|-------------|--------------|
| Officer's Signature: |  |             |              |
| Name:                | Marc Platizky   |             |              |
| Title:               | Secretary   |             |              |
| Address:             | 7 Wiltshire drive<br>East Windsor, New Jersey                                       |             |              |
| Phone Number:        | 609-443-6000  | Fax Number: | 609-443-3928 |
| E-mail address       | eastwindsormua.com  |             |              |



# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

Eastwindsormua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.



A description of the Authority's mission and responsibilities



Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years

N/A ☐

The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information



Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years



The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction



Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting



Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years



The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority



A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Richard Brand

Title of Officer Certifying compliance

Executive Director

Signature

*Richard Brand*

# 2016 AUTHORITY BUDGET RESOLUTION

## EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY

(Name)

**FISCAL YEAR: FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017**

WHEREAS, the Annual Budget and Capital Budget for the East Windsor Municipal Utilities Authority for the fiscal year beginning, December 1, 2016 and ending, November 30, 2017 has been presented before the governing body of the East Windsor Municipal Utilities Authority at its open public meeting of September 15, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,261,041, Total Appropriations, \$4,302,200 including any Accumulated Deficit if any, of \$NONE and Total Unrestricted Net Position utilized of \$1,041,159; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,901,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$1,211,000; and

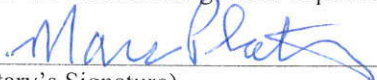
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the East Windsor Municipal Utilities Authority, at an open public meeting held on September 15, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the East Windsor Municipal Utilities Authority for the fiscal year beginning, December 1, 2016 and ending, November 30, 2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the East Windsor Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 17, 2016.

  
(Secretary's Signature)

September 15, 2016  
(Date)

| Governing Body<br>Member: | Recorded Vote<br>Aye | Nay | Abstain | Absent |
|---------------------------|----------------------|-----|---------|--------|
| Moore                     | X                    |     |         |        |
| Lippman                   |                      |     |         | X      |
| Platizky                  | X                    |     |         |        |
| Kurs                      | X                    |     |         |        |
| Millner                   | X                    |     |         |        |
| Lawler                    | X                    |     |         |        |
| Shifman                   | N/A                  |     |         |        |



**2016 AUTHORITY BUDGET RESOLUTION****EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY**

(Name)

**FISCAL YEAR: FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017**

WHEREAS, the Annual Budget and Capital Budget for the East Windsor Municipal Utilities Authority for the fiscal year beginning, December 1, 2016 and ending, November 30, 2017 has been presented before the governing body of the East Windsor Municipal Utilities Authority at its open public meeting of September 15, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,884,283, Total Appropriations, \$4,712,202 including any Accumulated Deficit if any, of \$NONE and Total Unrestricted Net Position utilized of \$NONE; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$536,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$436,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the East Windsor Municipal Utilities Authority, at an open public meeting held on September 15, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the East Windsor Municipal Utilities Authority for the fiscal year beginning, December 1, 2016 and ending, November 30, 2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the East Windsor Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 17, 2016.

March Platizky  
(Secretary's Signature)

September 15, 2016  
(Date)

| Governing Body<br>Member: | Recorded Vote |     |         |        |
|---------------------------|---------------|-----|---------|--------|
|                           | Aye           | Nay | Abstain | Absent |
| Moore                     | X             |     |         |        |
| Lippman                   |               |     |         | X      |
| Platizky                  | X             |     |         |        |
| Kurs                      | X             |     |         |        |
| Millner                   | X             |     |         |        |
| Lawler                    | X             |     |         |        |
| Shifman                   | N/A           |     |         |        |

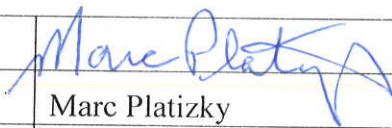
# 2016 ADOPTION CERTIFICATION

## EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY (Name)

### AUTHORITY BUDGET

**FISCAL YEAR: FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the East Windsor Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the day of, November 17, 2016.

|                      |   |             |              |
|----------------------|---|-------------|--------------|
| Officer's Signature: |  |             |              |
| Name:                | Marc Platizky   |             |              |
| Title:               | Secretary   |             |              |
| Address:             | 7 Wiltshire Drive<br>East Windsor, NJ   |             |              |
| Phone Number:        | 609-443-6000  | Fax Number: | 609-443-3928 |
| E-mail address       | eastwindsormua.com  |             |              |

# 2016 ADOPTED BUDGET RESOLUTION

## EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY

(Name)

### AUTHORITY BUDGET

**FISCAL YEAR: FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017**

WHEREAS, the Annual Budget and Capital Budget/Program for the East Windsor Municipal Utilities Authority for the fiscal year beginning December 1, 2016 and ending, November 30, 2017 has been presented for adoption before the governing body of the East Windsor Municipal Utilities Authority at its open public meeting of November 17, 2016; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$4,884,283, Total Appropriations, \$4,712,202 including any Accumulated Deficit, if any, of \$NONE and Total Unrestricted Net Position utilized of \$NONE; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$536,000 and Total Unrestricted Net Position planned to be utilized of \$436,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of East Windsor Municipal Utilities Authority, at an open public meeting held on , 2016 that the Annual Budget and Capital Budget/Program of the East Windsor Municipal Utilities Authority for the fiscal year beginning, December 1, 2016 and ending, November 30, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

November 17, 2016  
(Date)

| Governing Body<br>Member: | Recorded Vote |     |         |        |  |
|---------------------------|---------------|-----|---------|--------|--|
|                           | Aye           | Nay | Abstain | Absent |  |
| Moore                     | X             |     |         |        |  |
| Lippman                   | X             |     |         |        |  |
| Platizky                  | X             |     |         |        |  |
| Kurs                      | X             |     |         |        |  |
| Millner                   | X             |     |         |        |  |
| Lawler                    |               |     |         |        |  |
| Shifman                   |               |     |         |        |  |

*M/A*



# 2016 ADOPTED BUDGET RESOLUTION

## EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY (Name) **AUTHORITY BUDGET**

**FISCAL YEAR: FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017**

WHEREAS, the Annual Budget and Capital Budget/Program for the East Windsor Municipal Utilities Authority for the fiscal year beginning December 1, 2016 and ending, November 30, 2017 has been presented for adoption before the governing body of the East Windsor Municipal Utilities Authority at its open public meeting of November 17, 2016; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$3,261,041, Total Appropriations, \$4,302,200 including any Accumulated Deficit, if any, of \$NONE and Total Unrestricted Net Position utilized of \$1,041,159; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,901,000 and Total Unrestricted Net Position planned to be utilized of \$1,211,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of East Windsor Municipal Utilities Authority, at an open public meeting held on November 17, 2016 that the Annual Budget and Capital Budget/Program of the East Windsor Municipal Utilities Authority for the fiscal year beginning, December 1, 2016 and ending, November 30, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

November 17, 2016  
(Date)

| Governing Body<br>Member: | Recorded Vote<br>Aye | Nay | Abstain | Absent |
|---------------------------|----------------------|-----|---------|--------|
| Moore                     | X                    |     |         |        |
| Lippman                   | X                    |     |         |        |
| Platizky                  | X                    |     |         |        |
| Kurs                      | X                    |     |         |        |
| Millner                   | X                    |     |         |        |
| Lawler                    |                      |     |         |        |
| Shifman                   |                      |     |         |        |
| ] N/A                     |                      |     |         |        |

# **2016 AUTHORITY BUDGET**

## **Financial Schedules Section**



# 2016 Budget Summary

For the Period  
December 1, 2016  
East Windsor Municipal Utilities Authority  
to  
November 30, 2017

|   | Proposed Budget |              |      |      |      | Adopted Budget<br>Total All<br>Operations | \$ Increase<br>(Decrease)<br>Proposed vs.<br>Adopted | % Increase<br>(Decrease)<br>Proposed vs.<br>Adopted |
|---|-----------------|--------------|------|------|------|---|--|---|
|   | Water           | Wastewater   | N/A  | N/A  | N/A  |   |  |   |
| <b>REVENUES</b>   |                 |              |      |      |      |   |  |   |
| Total Operating Revenues  | \$ 3,252,541    | \$ 4,872,783 | \$ - | \$ - | \$ - | \$ 8,361,788                              | \$ (236,464)   | -2.8%   |
| Total Non-Operating Revenues  | 8,500           | 11,500       | -    | -    | -    | 20,600                                    | (600)  | -2.9%   |
| Total Anticipated Revenues  | 3,261,041       | 4,884,283    | -    | -    | -    | 8,382,388                                 | (237,064)  | -2.8%   |
| <b>APPROPRIATIONS</b>   |                 |              |      |      |      |   |  |   |
| Total Administration  | 538,245         | 538,245      | -    | -    | -    | 1,030,059                                 | 46,431   | 4.5%  |
| Total Cost of Providing Services                                    | 2,328,850       | 2,931,350    | -    | -    | -    | 5,023,146                                 | 237,054  | 4.7%  |
| Total Principal Payments on Debt Service in<br>Lieu of Depreciation | 1,289,406       | 1,010,157    | -    | -    | -    | 2,239,812                                 | 59,751   | 2.7%  |
| Total Operating Appropriations                                      | 4,156,501       | 4,479,752    | -    | -    | -    | 8,293,017                                 | 343,236  | 4.1%  |
| Total Interest Payments on Debt                                     | 145,700         | 232,450      | -    | -    | -    | 496,476                                   | (118,326)  | -23.8%  |
| Total Other Non-Operating Appropriations                            | -               | -            | -    | -    | -    | -   | -  | #DIV/0!   |
| Total Non-Operating Appropriations                                  | 145,700         | 232,450      | -    | -    | -    | 496,476                                   | (118,326)  | -23.8%  |
| Accumulated Deficit   | -               | -            | -    | -    | -    | -   | -  | #DIV/0!   |
| Total Appropriations and Accumulated<br>Deficit                     | 4,302,201       | 4,712,202    | -    | -    | -    | 8,789,493                                 | 224,910  | 2.6%  |
| Less: Total Unrestricted Net Position Utilized                      | 1,041,159       | (172,081)    | -    | -    | -    | 407,105                                   | 461,973  | 113.5%  |
| Net Total Appropriations  | 3,261,042       | 4,884,283    | -    | -    | -    | 8,382,388                                 | (237,063)  | -2.8%   |
| <b>ANTICIPATED SURPLUS (DEFICIT)</b>                                | \$ (1) \$       | - \$         | - \$ | - \$ | - \$ | \$ (1)                                    | \$ (1)   | #DIV/0!   |

# 2016 Revenue Schedule

East Windsor Municipal Utilities Authority  
For the Period December 1, 2016 to November 30, 2017

|                                     | Proposed Budget |              |      |      |      |      |                         | \$ Increase<br>(Decrease)<br>Proposed vs.<br>Adopted | % Increase<br>(Decrease)<br>Proposed vs.<br>Adopted |                |
|-------------------------------------|-----------------|--------------|------|------|------|------|-------------------------|--|---|----------------|
|                                     | Water           | Wastewater   | N/A  | N/A  | N/A  | N/A  | Total All<br>Operations | Adopted Budget<br>Total All<br>Operations            | All Operations                                      | All Operations |
| OPERATING REVENUES                  |                 |              |      |      |      |      |                         |  |   |                |
| Service Charges                     |                 |              |      |      |      |      |                         |  |   |                |
| Residential                         | \$2,592,600     | \$ 3,675,600 |      |      |      |      | \$6,268,200             | \$ 6,290,500   | \$ (22,300)   | -0.4%          |
| Business/Commercial                 | 371,100         | 410,620      |      |      |      |      | 781,720                 | 784,500  | (2,780)   | -0.4%          |
| Industrial                          |                 |              |      |      |      |      |                         |  |   |                |
| Intergovernmental                   |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Other                               |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Total Service Charges               | 2,963,700       | 4,086,220    | -    | -    | -    | -    | 7,049,920               | 7,075,000  | (25,080)  | -0.4%          |
| Connection Fees                     |                 |              |      |      |      |      |                         |  |   |                |
| Residential                         | 4,870           | 11,790       |      |      |      |      | 16,660                  | 83,300   | (66,640)  | -80.0%         |
| Business/Commercial                 | 164,971         | 521,708      |      |      |      |      | 686,679                 | 989,188  | (302,509)   | -30.6%         |
| Industrial                          |                 |              |      |      |      |      |                         |  |   |                |
| Intergovernmental                   |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Other                               |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Total Connection Fees               | 169,841         | 533,498      | -    | -    | -    | -    | 703,339                 | 1,072,488  | (369,149)   | -34.4%         |
| Parking Fees                        |                 |              |      |      |      |      |                         |  |   |                |
| Meters                              |                 |              |      |      |      |      |                         |  |   |                |
| Permits                             |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Fines/Penalties                     |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Other                               |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Total Parking Fees                  |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Other Operating Revenues (List)     |                 |              |      |      |      |      |                         |  |   |                |
| Deliquet Fees                       | 11,500          | 15,500       |      |      |      |      | 27,000                  | 32,200   | (5,200)   | -16.1%         |
| Lab Fees                            | -               | 8,640        |      |      |      |      | 8,640                   | 4,500  | 4,140   | 92.0%          |
| Other Fees                          | 6,500           | 6,500        |      |      |      |      | 13,000                  | 5,600  | 7,400   | 132.1%         |
| Misc (Cell Tower)                   | 101,000         | 222,425      |      |      |      |      | 323,425                 | 172,000  | 151,425   | 88.0%          |
| Total Other Revenue                 | 119,000         | 253,065      | -    | -    | -    | -    | 372,065                 | 214,300  | 157,765   | 73.6%          |
| Total Operating Revenues            | 3,252,541       | 4,872,783    | -    | -    | -    | -    | 8,125,324               | 8,361,788  | (236,464)   | -2.8%          |
| NON-OPERATING REVENUES              |                 |              |      |      |      |      |                         |  |   |                |
| Grants & Entitlements (List)        |                 |              |      |      |      |      |                         |  |   |                |
| Grant #1                            |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Grant #2                            |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Grant #3                            |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Grant #4                            |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Total Grants & Entitlements         |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Local Subsidies & Donations (List)  |                 |              |      |      |      |      |                         |  |   |                |
| Local Subsidy #1                    |                 |              |      |      |      |      |                         |  |   |                |
| Local Subsidy #2                    |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Local Subsidy #3                    |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Local Subsidy #4                    |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Total Local Subsidies & Donations   |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Interest on Investments & Deposits  |                 |              |      |      |      |      |                         |  |   |                |
| Investments                         | 8,500           | 11,500       |      |      |      |      | 20,000                  | 20,600   | (600)   | -2.9%          |
| Security Deposits                   |                 |              |      |      |      |      |                         |  |   |                |
| Penalties                           |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Other Investments                   |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Total Interest                      | 8,500           | 11,500       | -    | -    | -    | -    | 20,000                  | 20,600   | (600)   | -2.9%          |
| Other Non-Operating Revenues (List) |                 |              |      |      |      |      |                         |  |   |                |
| Other Non-Operating #1              |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Other Non-Operating #2              |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Other Non-Operating #3              |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Other Non-Operating #4              |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Other Non-Operating Revenues        |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Total Non-Operating Revenues        | 8,500           | 11,500       | -    | -    | -    | -    | 20,000                  | 20,600   | (600)   | -2.9%          |
| TOTAL ANTICIPATED REVENUES          | \$3,261,041     | \$ 4,884,283 | \$ - | \$ - | \$ - | \$ - | \$8,145,324             | \$ 8,382,388   | \$ (237,064)  | -2.8%          |

# 2015 Adopted Revenue Schedule

East Windsor Municipal Utilities Authority

|   | Adopted Budget      |                     |             |             |             |             | Total All           |
|---|---------------------|---------------------|-------------|-------------|-------------|-------------|---------------------|
|   | Water               | Wastewater          | N/A         | N/A         | N/A         | N/A         | Operations          |
| <b>OPERATING REVENUES</b>                     |                     |                     |             |             |             |             |                     |
| <i>Service Charges</i>                        |                     |                     |             |             |             |             |                     |
| Residential                                   | \$ 2,602,500        | \$ 3,688,000        |             |             |             |             | \$ 6,290,500        |
| Business/Commercial                           | 372,500             | 412,000             |             |             |             |             | 784,500             |
| Industrial                                    |                     |                     |             |             |             |             | -                   |
| Intergovernmental                             |                     |                     |             |             |             |             | -                   |
| Other   |                     |                     |             |             |             |             | -                   |
| Total Service Charges                         | 2,975,000           | 4,100,000           | -           | -           | -           | -           | 7,075,000           |
| <i>Connection Fees</i>                        |                     |                     |             |             |             |             |                     |
| Residential                                   | 24,350              | 58,950              |             |             |             |             | 83,300              |
| Business/Commercial                           | 366,892             | 622,296             |             |             |             |             | 989,188             |
| Industrial                                    |                     |                     |             |             |             |             | -                   |
| Intergovernmental                             |                     |                     |             |             |             |             | -                   |
| Other   |                     |                     |             |             |             |             | -                   |
| Total Connection Fees                         | 391,242             | 681,246             | -           | -           | -           | -           | 1,072,488           |
| <i>Parking Fees</i>                           |                     |                     |             |             |             |             |                     |
| Meters  |                     |                     |             |             |             |             | -                   |
| Permits                                       |                     |                     |             |             |             |             | -                   |
| Fines/Penalties                               |                     |                     |             |             |             |             | -                   |
| Other   |                     |                     |             |             |             |             | -                   |
| Total Parking Fees                            | -                   | -                   | -           | -           | -           | -           | -                   |
| <i>Other Operating Revenues (List)</i>        |                     |                     |             |             |             |             |                     |
| Deliquet Fees                                 | 13,500              | 18,700              |             |             |             |             | 32,200              |
| Lab Fees                                      | -                   | 4,500               |             |             |             |             | 4,500               |
| Other Fees                                    | 2,800               | 2,800               |             |             |             |             | 5,600               |
| Misc (Cell Tower)                             | 82,500              | 89,500              |             |             |             |             | 172,000             |
| Total Other Revenue                           | 98,800              | 115,500             | -           | -           | -           | -           | 214,300             |
| Total Operating Revenues                      | 3,465,042           | 4,896,746           | -           | -           | -           | -           | 8,361,788           |
| <b>NON-OPERATING REVENUES</b>                 |                     |                     |             |             |             |             |                     |
| <i>Grants &amp; Entitlements (List)</i>       |                     |                     |             |             |             |             |                     |
| Grant #1                                      |                     |                     |             |             |             |             | -                   |
| Grant #2                                      |                     |                     |             |             |             |             | -                   |
| Grant #3                                      |                     |                     |             |             |             |             | -                   |
| Grant #4                                      |                     |                     |             |             |             |             | -                   |
| Total Grants & Entitlements                   | -                   | -                   | -           | -           | -           | -           | -                   |
| <i>Local Subsidies &amp; Donations (List)</i> |                     |                     |             |             |             |             |                     |
| Local Subsidy #1                              |                     |                     |             |             |             |             | -                   |
| Local Subsidy #2                              |                     |                     |             |             |             |             | -                   |
| Local Subsidy #3                              |                     |                     |             |             |             |             | -                   |
| Local Subsidy #4                              |                     |                     |             |             |             |             | -                   |
| Total Local Subsidies & Donations             | -                   | -                   | -           | -           | -           | -           | -                   |
| <i>Interest on Investments &amp; Deposits</i> |                     |                     |             |             |             |             |                     |
| Investments                                   | 8,600               | 12,000              |             |             |             |             | 20,600              |
| Security Deposits                             |                     |                     |             |             |             |             | -                   |
| Penalties                                     |                     |                     |             |             |             |             | -                   |
| Other Investments                             |                     |                     |             |             |             |             | -                   |
| Total Interest                                | 8,600               | 12,000              | -           | -           | -           | -           | 20,600              |
| <i>Other Non-Operating Revenues (List)</i>    |                     |                     |             |             |             |             |                     |
| Other Non-Operating #1                        |                     |                     |             |             |             |             | -                   |
| Other Non-Operating #2                        |                     |                     |             |             |             |             | -                   |
| Other Non-Operating #3                        |                     |                     |             |             |             |             | -                   |
| Other Non-Operating #4                        |                     |                     |             |             |             |             | -                   |
| Other Non-Operating Revenues                  | -                   | -                   | -           | -           | -           | -           | -                   |
| Total Non-Operating Revenues                  | 8,600               | 12,000              | -           | -           | -           | -           | 20,600              |
| <b>TOTAL ANTICIPATED REVENUES</b>             | <b>\$ 3,473,642</b> | <b>\$ 4,908,746</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 8,382,388</b> |

# 2016 Appropriations Schedule

East Windsor Municipal Utilities Authority  
For the Period December 1, 2016 to November 30, 2017

|  | Proposed Budget |              |      |      |      |      | Adopted Budget          | \$ Increase<br>(Decrease)<br>Proposed vs.<br>Adopted | % Increase<br>(Decrease)<br>Proposed vs.<br>Adopted |                |
|--|-----------------|--------------|------|------|------|------|-------------------------|--|---|----------------|
|  | Water           | Wastewater   | N/A  | N/A  | N/A  | N/A  | Total All<br>Operations | Total All<br>Operations                              | All Operations                                      | All Operations |
| OPERATING APPROPRIATIONS   |                 |              |      |      |      |      |                         |  |   |                |
| Administration - Personnel                                       |                 |              |      |      |      |      |                         |  |   |                |
| Salary & Wages   | \$ 279,370      | \$ 279,370   |      |      |      |      | \$ 558,740              | \$ 519,145   | \$ 39,595   | 7.6%           |
| Fringe Benefits  | 120,875         | 120,875      |      |      |      |      | 241,750                 | 227,139  | 14,611  | 6.4%           |
| Total Administration - Personnel                                 | 400,245         | 400,245      | -    | -    | -    | -    | 800,490                 | 746,284  | 54,206  | 7.3%           |
| Administration - Other (List)                                    |                 |              |      |      |      |      |                         |  |   |                |
| Contractor   | 94,450          | 94,450       |      |      |      |      | 188,900                 | 183,125  | 5,775   | 3.2%           |
| Utilities  | 11,500          | 11,500       |      |      |      |      | 23,000                  | 21,750   | 1,250   | 5.7%           |
| Insurance  | 9,925           | 9,925        |      |      |      |      | 19,850                  | 20,575   | (725)   | -3.5%          |
| Supplies   | 9,000           | 9,000        |      |      |      |      | 18,000                  | 19,500   | (1,500)   | -7.7%          |
| Miscellaneous Administration*                                    | 13,125          | 13,125       |      |      |      |      | 26,250                  | 38,825   | (12,575)  | -32.4%         |
| Total Administration - Other                                     | 138,000         | 138,000      | -    | -    | -    | -    | 276,000                 | 283,775  | (7,775)   | -2.7%          |
| Total Administration   | 538,245         | 538,245      | -    | -    | -    | -    | 1,076,490               | 1,030,059  | 46,431  | 4.5%           |
| Cost of Providing Services - Personnel                           |                 |              |      |      |      |      |                         |  |   |                |
| Salary & Wages   | 623,500         | 917,200      |      |      |      |      | 1,540,700               | 1,510,221  | 30,479  | 2.0%           |
| Fringe Benefits  | 327,850         | 440,700      |      |      |      |      | 768,550                 | 779,775  | (11,225)  | -1.4%          |
| Total COPS - Personnel   | 951,350         | 1,357,900    | -    | -    | -    | -    | 2,309,250               | 2,289,996  | 19,254  | 0.8%           |
| Cost of Providing Services - Other (List)                        |                 |              |      |      |      |      |                         |  |   |                |
| See Page F-4a  | 1,377,500       | 1,573,450    |      |      |      |      | 2,950,950               | 2,733,150  | 217,800   | 8.0%           |
| Other COPS Expense #2  |                 |              |      |      |      |      | -                       | -  | -   | #DIV/0!        |
| Other COPS Expense #3  |                 |              |      |      |      |      | -                       | -  | -   | #DIV/0!        |
| Other COPS Expense #4  |                 |              |      |      |      |      | -                       | -  | -   | #DIV/0!        |
| Miscellaneous COPS*  |                 |              |      |      |      |      | -                       | -  | -   | #DIV/0!        |
| Total COPS - Other   | 1,377,500       | 1,573,450    | -    | -    | -    | -    | 2,950,950               | 2,733,150  | 217,800   | 8.0%           |
| Total Cost of Providing Services                                 | 2,328,850       | 2,931,350    | -    | -    | -    | -    | 5,260,200               | 5,023,146  | 237,054   | 4.7%           |
| Total Principal Payments on Debt Service in Lieu of Depreciation | 1,289,406       | 1,010,157    | -    | -    | -    | -    | 2,299,563               | 2,239,812  | 59,751  | 2.7%           |
| Total Operating Appropriations                                   | 4,156,501       | 4,479,752    | -    | -    | -    | -    | 8,636,253               | 8,293,017  | 343,236   | 4.1%           |
| NON-OPERATING APPROPRIATIONS                                     |                 |              |      |      |      |      |                         |  |   |                |
| Total Interest Payments on Debt                                  | 145,700         | 232,450      | -    | -    | -    | -    | 378,150                 | 496,476  | (118,326)   | -23.8%         |
| Operations & Maintenance Reserve                                 |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Renewal & Replacement Reserve                                    |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Municipality/County Appropriation                                |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Other Reserves   |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Total Non-Operating Appropriations                               | 145,700         | 232,450      | -    | -    | -    | -    | 378,150                 | 496,476  | (118,326)   | -23.8%         |
| TOTAL APPROPRIATIONS   | 4,302,201       | 4,712,202    | -    | -    | -    | -    | 9,014,403               | 8,789,493  | 224,910   | 2.6%           |
| ACCUMULATED DEFICIT  |                 |              |      |      |      |      |                         |  |   |                |
| TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT                       |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| DEFICIT  | 4,302,201       | 4,712,202    | -    | -    | -    | -    | 9,014,403               | 8,789,493  | 224,910   | 2.6%           |
| UNRESTRICTED NET POSITION UTILIZED                               |                 |              |      |      |      |      |                         |  |   |                |
| Municipality/County Appropriation                                |                 |              |      |      |      |      |                         |  |   | #DIV/0!        |
| Other  | 1,041,159       | (172,081)    |      |      |      |      | 869,078                 | 407,105  | 461,973   | 113.5%         |
| Total Unrestricted Net Position Utilized                         | 1,041,159       | (172,081)    | -    | -    | -    | -    | 869,078                 | 407,105  | 461,973   | 113.5%         |
| TOTAL NET APPROPRIATIONS   | \$ 3,261,042    | \$ 4,884,283 | \$ - | \$ - | \$ - | \$ - | \$ 8,145,325            | \$ 8,382,388   | \$ (237,063)  | -2.8%          |

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$207,825.05 \$223,987.60 \$ - \$ - \$ - \$ - \$ - \$431,812.65

2016 Appropriations Schedule  
 East Windsor Municipal Utilities Authority  
 For the Period December 1, 2016 to November 30, 2017

|                       | <i>Proposed Budget</i> |                     |                         |                         |                         |                         | <i>Current Year<br/>Adopted<br/>Budget</i> | <i>\$ Increase<br/>(Decrease)<br/>Proposed vs.<br/>Current Year</i> | <i>\$ Increase<br/>(Decrease)<br/>Proposed vs.<br/>Current Year</i> |
|-----------------------|------------------------|---------------------|-------------------------|-------------------------|-------------------------|-------------------------|--|---|---|
|                       | <i>Water</i>           | <i>Wastewater</i>   | <i>Operation<br/>#3</i> | <i>Operation<br/>#4</i> | <i>Operation<br/>#5</i> | <i>Operation<br/>#6</i> | <i>Total All<br/>Operations</i>            | <i>All<br/>Operations</i>   | <i>All<br/>Operations</i>   |
|                       |                        |                     |                         |                         |                         |                         |  |   |   |
| Cost of Providing     |                        |                     |                         |                         |                         |                         |  |   |   |
| Services-Other (List) |                        |                     |                         |                         |                         |                         |  |   |   |
| Contracted Services   | \$ 694,750             | \$ 516,300          |                         |                         |                         |                         | \$ 1,211,050                               | \$ 943,850  | \$ 267,200 28.3   |
| Repairs/Maintenance   | 109,000                | 156,100             |                         |                         |                         |                         | 265,100                                    | 245,750   | 19,350 7.9  |
| Utilities             | 355,000                | 529,500             |                         |                         |                         |                         | 884,500                                    | 931,700   | (47,200) (5.1)  |
| Insurance             | 40,450                 | 67,900              |                         |                         |                         |                         | 108,350                                    | 114,225   | (5,875) (5.1)   |
| Material and Supplies | 141,250                | 267,550             |                         |                         |                         |                         | 408,800                                    | 422,400   | (13,600) (3.2)  |
| Miscellaneous COPS*   | 37,050                 | 36,100              |                         |                         |                         |                         | 73,150                                     | 75,225  | (2,075) (2.8)   |
| Total COPS - Other    | <u>\$ 1,377,500</u>    | <u>\$ 1,573,450</u> | <u>\$ -</u>             | <u>\$ -</u>             | <u>\$ -</u>             | <u>\$ -</u>             | <u>\$ 2,950,950</u>                        | <u>\$ 2,733,150</u>   | <u>\$ 217,800 8.0</u>   |



# 2015 Adopted Appropriations Schedule

## East Windsor Municipal Utilities Authority

|  | Adopted Budget |              |      |      |      |      | Total All Operations |
|--|----------------|--------------|------|------|------|------|----------------------|
|  | Water          | Wastewater   | N/A  | N/A  | N/A  | N/A  |                      |
| <b>OPERATING APPROPRIATIONS</b>                                  |                |              |      |      |      |      |                      |
| <i>Administration - Personnel</i>                                |                |              |      |      |      |      |                      |
| Salary & Wages   | \$ 259,572     | \$ 259,573   |      |      |      |      | \$ 519,145           |
| Fringe Benefits  | 113,570        | 113,569      |      |      |      |      | 227,139              |
| Total Administration - Personnel                                 | 373,142        | 373,142      | -    | -    | -    | -    | 746,284              |
| <i>Administration - Other (List)</i>                             |                |              |      |      |      |      |                      |
| Contractor   | 91,562         | 91,563       |      |      |      |      | 183,125              |
| Utilities  | 10,875         | 10,875       |      |      |      |      | 21,750               |
| Insurance  | 10,288         | 10,287       |      |      |      |      | 20,575               |
| Supplies   | 9,750          | 9,750        |      |      |      |      | 19,500               |
| Miscellaneous Administration*                                    | 19,412         | 19,413       |      |      |      |      | 38,825               |
| Total Administration - Other                                     | 141,887        | 141,888      | -    | -    | -    | -    | 283,775              |
| Total Administration   | 515,029        | 515,030      | -    | -    | -    | -    | 1,030,059            |
| <i>Cost of Providing Services - Personnel</i>                    |                |              |      |      |      |      |                      |
| Salary & Wages   | 647,799        | 862,422      |      |      |      |      | 1,510,221            |
| Fringe Benefits  | 334,275        | 445,500      |      |      |      |      | 779,775              |
| Total COPS - Personnel   | 982,074        | 1,307,922    | -    | -    | -    | -    | 2,289,996            |
| <i>Cost of Providing Services - Other (List)</i>                 |                |              |      |      |      |      |                      |
| See Page F-5a  | 1,133,975      | 1,599,175    |      |      |      |      | 2,733,150            |
| Other COPS Expense #2  |                |              |      |      |      |      | -                    |
| Other COPS Expense #3  |                |              |      |      |      |      | -                    |
| Other COPS Expense #4  |                |              |      |      |      |      | -                    |
| Miscellaneous COPS*  |                |              |      |      |      |      | -                    |
| Total COPS - Other   | 1,133,975      | 1,599,175    | -    | -    | -    | -    | 2,733,150            |
| Total Cost of Providing Services                                 | 2,116,049      | 2,907,097    | -    | -    | -    | -    | 5,023,146            |
| Total Principal Payments on Debt Service in Lieu of Depreciation | 1,253,380      | 986,432      | -    | -    | -    | -    | 2,239,812            |
| Total Operating Appropriations                                   | 3,884,458      | 4,408,559    | -    | -    | -    | -    | 8,293,017            |
| <b>NON-OPERATING APPROPRIATIONS</b>                              |                |              |      |      |      |      |                      |
| Total Interest Payments on Debt                                  | 237,062        | 259,414      | -    | -    | -    | -    | 496,476              |
| Operations & Maintenance Reserve                                 |                |              |      |      |      |      | -                    |
| Renewal & Replacement Reserve                                    |                |              |      |      |      |      | -                    |
| Municipality/County Appropriation                                |                |              |      |      |      |      | -                    |
| Other Reserves   |                |              |      |      |      |      | -                    |
| Total Non-Operating Appropriations                               | 237,062        | 259,414      | -    | -    | -    | -    | 496,476              |
| <b>TOTAL APPROPRIATIONS</b>                                      | 4,121,520      | 4,667,973    | -    | -    | -    | -    | 8,789,493            |
| <b>ACCUMULATED DEFICIT</b>                                       | -              | -            |      |      |      |      | -                    |
| <b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>            | 4,121,520      | 4,667,973    | -    | -    | -    | -    | 8,789,493            |
| <b>UNRESTRICTED NET POSITION UTILIZED</b>                        |                |              |      |      |      |      |                      |
| Municipality/County Appropriation                                | -              | -            | -    | -    | -    | -    | -                    |
| Other  | 647,878        | (240,773)    |      |      |      |      | 407,105              |
| Total Unrestricted Net Position Utilized                         | 647,878        | (240,773)    | -    | -    | -    | -    | 407,105              |
| <b>TOTAL NET APPROPRIATIONS</b>                                  | \$ 3,473,642   | \$ 4,908,746 | \$ - | \$ - | \$ - | \$ - | \$ 8,382,388         |

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 194,222.90 \$ 220,427.95 \$ - \$ - \$ - \$ - \$ 414,650.85

2015 Appropriations Schedule  
 East Windsor Municipal Utilities Authority  
 For the Period December 1, 2016 to November 30, 2017

|   | <i>Current Year Adopted Budget</i> |                         |                         |                         |                         |                         | <u>Total All<br/>Operations</u> |
|---|------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------------|
|   | <u>Operation<br/>#1</u>            | <u>Operation<br/>#2</u> | <u>Operation<br/>#3</u> | <u>Operation<br/>#4</u> | <u>Operation<br/>#5</u> | <u>Operation<br/>#6</u> |                                 |
| Cost of Providing Services - Other (List) |                                    |                         |                         |                         |                         |                         |                                 |
| Contracted Services                       | \$ 419,100                         | \$ 524,750              | \$ -                    | \$ -                    | \$ -                    | \$ -                    | \$ 943,850                      |
| Repairs/Maintenance                       | 102,950                            | 142,800                 |                         |                         |                         |                         | 245,750                         |
| Utilities                                 | 380,200                            | 551,500                 |                         |                         |                         |                         | 931,700                         |
| Insurance                                 | 42,625                             | 71,600                  |                         |                         |                         |                         | 114,225                         |
| Material/Supplies                         | 150,050                            | 272,350                 |                         |                         |                         |                         | 422,400                         |
| Miscellaneous COPS*                       | 39,050                             | 36,175                  | -                       | -                       | -                       | -                       | 75,225                          |
| Total COPS - Other                        | <u>\$ 1,133,975</u>                | <u>\$ 1,599,175</u>     | <u>\$ -</u>             | <u>\$ -</u>             | <u>\$ -</u>             | <u>\$ -</u>             | <u>\$ 2,733,150</u>             |

# 5 Year Debt Service Schedule - Principal

East Windsor Municipal Utilities Authority

|                                       | Current Year<br>(2015) | Fiscal Year Beginning in |              |              |              |              | Total Principal<br>Outstanding |
|---------------------------------------|------------------------|--------------------------|--------------|--------------|--------------|--------------|--------------------------------|
|                                       |                        | 2016                     | 2017         | 2018         | 2019         | 2020         |                                |
| <b>Water</b>                          |                        |                          |              |              |              |              |                                |
| NJEIT - 2016                          |                        |                          |              |              |              |              |                                |
| Debt Issuance #2                      | \$ 1,253,380           | \$ 1,289,406             | \$ 1,324,406 | \$ 1,037,536 | \$ 785,000   | \$ 121,000   | \$ 4,557,348                   |
| Debt Issuance #3                      |                        |                          |              |              |              |              |                                |
| Debt Issuance #4                      |                        |                          |              |              |              |              |                                |
| Total Principal                       |                        |                          |              |              |              |              |                                |
| <b>Wastewater</b>                     |                        |                          |              |              |              |              |                                |
| NJEIT - 2016                          |                        |                          |              |              |              |              |                                |
| NJEIT - 2010                          |                        |                          |              |              |              |              |                                |
| Debt Issuance #3                      | 942,902                | 966,627                  | 997,090      | 988,859      | 1,021,508    | 1,049,522    | 1,117,383                      |
| Debt Issuance #4                      | 43,530                 | 43,530                   | 43,530       | 48,530       | 48,530       | 48,530       | 369,704                        |
| Total Principal                       |                        |                          |              |              |              |              |                                |
| N/A                                   |                        |                          |              |              |              |              |                                |
| Debt Issuance #1                      | 986,432                | 1,010,157                | 1,040,620    | 1,037,389    | 1,070,038    | 1,098,052    | 1,487,087                      |
| Debt Issuance #2                      |                        |                          |              |              |              |              |                                |
| Debt Issuance #3                      |                        |                          |              |              |              |              |                                |
| Debt Issuance #4                      |                        |                          |              |              |              |              |                                |
| Total Principal                       |                        |                          |              |              |              |              |                                |
| N/A                                   |                        |                          |              |              |              |              |                                |
| Debt Issuance #1                      |                        |                          |              |              |              |              |                                |
| Debt Issuance #2                      |                        |                          |              |              |              |              |                                |
| Debt Issuance #3                      |                        |                          |              |              |              |              |                                |
| Debt Issuance #4                      |                        |                          |              |              |              |              |                                |
| Total Principal                       |                        |                          |              |              |              |              |                                |
| N/A                                   |                        |                          |              |              |              |              |                                |
| Debt Issuance #1                      |                        |                          |              |              |              |              |                                |
| Debt Issuance #2                      |                        |                          |              |              |              |              |                                |
| Debt Issuance #3                      |                        |                          |              |              |              |              |                                |
| Debt Issuance #4                      |                        |                          |              |              |              |              |                                |
| Total Principal                       |                        |                          |              |              |              |              |                                |
| <b>TOTAL PRINCIPAL ALL OPERATIONS</b> |                        |                          |              |              |              |              |                                |
|                                       | \$ 2,239,812           | \$ 2,290,563             | \$ 2,365,026 | \$ 2,074,925 | \$ 1,855,038 | \$ 1,219,052 | \$ 1,133,493                   |
|                                       |                        |                          |              |              |              |              | \$ 1,487,087                   |
|                                       |                        |                          |              |              |              |              | \$ 12,434,184                  |

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

|                     | Moody's | Fitch | Standard & Poors |
|---------------------|---------|-------|------------------|
| Bond Rating         | 0       |       |                  |
| Year of Last Rating | 0       |       |                  |

# 5 Year Debt Service Schedule - Interest

East Windsor Municipal Utilities Authority

|                                      | Current Year<br>(2015) | Fiscal Year Beginning in |                   |                   |                   |                   |                  | Total Interest<br>Payments<br>Outstanding |
|--------------------------------------|------------------------|--------------------------|-------------------|-------------------|-------------------|-------------------|------------------|---|
|                                      |                        | 2016                     | 2017              | 2018              | 2019              | 2020              | 2021             | Thereafter                                |
| <i>Water</i>                         |                        |                          |                   |                   |                   |                   |                  |   |
| NJEIT - 2016                         | \$ 237,062             | \$ 145,700               | \$ 110,263        | \$ 73,350         | \$ 35,488         | \$ 4,538          | -                | \$ -                                      |
| Debt Issuance #2                     |                        |                          |                   |                   |                   |                   |                  |   |
| Debt Issuance #3                     |                        |                          |                   |                   |                   |                   |                  |   |
| Debt Issuance #4                     |                        |                          |                   |                   |                   |                   |                  |   |
| Total Interest Payments              | 237,062                | 145,700                  | 110,263           | 73,350            | 35,488            | 4,538             | -                | 369,339                                   |
| <i>Wastewater</i>                    |                        |                          |                   |                   |                   |                   |                  |   |
| NJEIT - 2016                         | 246,302                | 218,650                  | 189,275           | 158,875           | 128,375           | 96,313            | 62,725           | 27,413                                    |
| NJEIT - 2010                         | 13,112                 | 13,800                   | 11,113            | 10,113            | 9,050             | 7,925             | 7,113            | 20,389                                    |
| Debt Issuance #3                     |                        |                          |                   |                   |                   |                   |                  |   |
| Debt Issuance #4                     |                        |                          |                   |                   |                   |                   |                  |   |
| Total Interest Payments              | 259,414                | 232,450                  | 200,388           | 168,988           | 137,425           | 104,238           | 69,838           | 47,802                                    |
| N/A                                  |                        |                          |                   |                   |                   |                   |                  |   |
| Debt Issuance #1                     |                        |                          |                   |                   |                   |                   |                  |   |
| Debt Issuance #2                     |                        |                          |                   |                   |                   |                   |                  |   |
| Debt Issuance #3                     |                        |                          |                   |                   |                   |                   |                  |   |
| Debt Issuance #4                     |                        |                          |                   |                   |                   |                   |                  |   |
| Total Interest Payments              | -                      | -                        | -                 | -                 | -                 | -                 | -                | -   |
| N/A                                  |                        |                          |                   |                   |                   |                   |                  |   |
| Debt Issuance #1                     |                        |                          |                   |                   |                   |                   |                  |   |
| Debt Issuance #2                     |                        |                          |                   |                   |                   |                   |                  |   |
| Debt Issuance #3                     |                        |                          |                   |                   |                   |                   |                  |   |
| Debt Issuance #4                     |                        |                          |                   |                   |                   |                   |                  |   |
| Total Interest Payments              | -                      | -                        | -                 | -                 | -                 | -                 | -                | -   |
| N/A                                  |                        |                          |                   |                   |                   |                   |                  |   |
| Debt Issuance #1                     |                        |                          |                   |                   |                   |                   |                  |   |
| Debt Issuance #2                     |                        |                          |                   |                   |                   |                   |                  |   |
| Debt Issuance #3                     |                        |                          |                   |                   |                   |                   |                  |   |
| Debt Issuance #4                     |                        |                          |                   |                   |                   |                   |                  |   |
| Total Interest Payments              | -                      | -                        | -                 | -                 | -                 | -                 | -                | -   |
| N/A                                  |                        |                          |                   |                   |                   |                   |                  |   |
| Debt Issuance #1                     |                        |                          |                   |                   |                   |                   |                  |   |
| Debt Issuance #2                     |                        |                          |                   |                   |                   |                   |                  |   |
| Debt Issuance #3                     |                        |                          |                   |                   |                   |                   |                  |   |
| Debt Issuance #4                     |                        |                          |                   |                   |                   |                   |                  |   |
| Total Interest Payments              | -                      | -                        | -                 | -                 | -                 | -                 | -                | -   |
| <b>TOTAL INTEREST ALL OPERATIONS</b> | <b>\$ 496,476</b>      | <b>\$ 378,150</b>        | <b>\$ 310,651</b> | <b>\$ 242,338</b> | <b>\$ 172,913</b> | <b>\$ 108,776</b> | <b>\$ 69,838</b> | <b>\$ 47,802</b>                          |
|                                      |                        |                          |                   |                   |                   |                   |                  | <b>\$ 1,330,468</b>                       |

# 2016 Net Position Reconciliation

East Windsor Municipal Utilities Authority  
For the Period December 1, 2016 to November 30, 2017

|  | Proposed Budget |               |      |      |      | Total All     |
|--|-----------------|---------------|------|------|------|---------------|
|  | Water           | Wastewater    | N/A  | N/A  | N/A  | Operations    |
| <b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>                    | \$ 24,824,743   | \$ 31,595,127 |      |      |      | \$ 56,419,870 |
| Less: Invested in Capital Assets, Net of Related Debt (1)                  | 19,645,994      | 27,130,183    |      |      |      | 46,776,177    |
| Less: Restricted for Debt Service Reserve (1)                              |                 |               |      |      |      | -             |
| Less: Other Restricted Net Position (1)                                    | 1,347,875       | 2,541,633     |      |      |      | 3,889,508     |
| Total Unrestricted Net Position (1)  | 3,830,874       | 1,923,311     | -    | -    | -    | 5,754,185     |
| Less: Designated for Non-Operating Improvements & Repairs                  |                 |               |      |      |      | -             |
| Less: Designated for Rate Stabilization                                    |                 |               |      |      |      | -             |
| Less: Other Designated by Resolution                                       |                 |               |      |      |      | -             |
| Plus: Accrued Unfunded Pension Liability (1)                               | 2,471,520       | 3,145,572     |      |      |      | 5,617,092     |
| Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)         |                 |               |      |      |      | -             |
| Plus: Estimated Income (Loss) on Current Year Operations (2)               | 296,874         | (51,796)      |      |      |      | 245,078       |
| Plus: Other Adjustments (attach schedule)                                  | (887,000)       | (580,000)     |      |      |      | (1,467,000)   |
| <b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>      | 5,712,268       | 4,437,087     | -    | -    | -    | 10,149,355    |
| Unrestricted Net Position Utilized to Balance Proposed Budget              | 1,041,159       | (172,081)     | -    | -    | -    | 869,078       |
| Unrestricted Net Position Utilized in Proposed Capital Budget              | 1,211,000       | 436,000       | -    | -    | -    | 1,647,000     |
| Appropriation to Municipality/County (3)                                   | -               | -             | -    | -    | -    | -             |
| Total Unrestricted Net Position Utilized in Proposed Budget                | 2,252,159       | 263,919       | -    | -    | -    | 2,516,078     |
| <b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)</b> | \$ 3,460,109    | \$ 4,173,168  | \$ - | \$ - | \$ - | \$ 7,633,277  |

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.



**2016 Net Position Reconciliation**  
East Windsor Municipal Utilities Authority  
For the Period December 1, 2016 to November 30, 2017

## Other Adjustments:

Increase in Investment in Fixed Assets 11-30--16 (Projected):

|            |                     |
|------------|---------------------|
| Water      | \$ 887,000          |
| Wastewater | <u>580,000</u>      |
|            | <u>\$ 1,467,000</u> |

# 2016

EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY  
(Name)

# AUTHORITY CAPITAL BUDGET/ PROGRAM

# 2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

## EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY


(Name)

**FISCAL YEAR: FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017**

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the East Windsor Municipal Utilities Authority, on the 15th day of September, 2016.

**OR**

☐ It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

|                      |   |             |              |
|----------------------|---|-------------|--------------|
| Officer's Signature: |  |             |              |
| Name:                | Marc Platizky   |             |              |
| Title:               | Secretary   |             |              |
| Address:             | 7 Wiltshire Drive<br>East Windsor, New Jersey                                       |             |              |
| Phone Number:        | 609-443-6000  | Fax Number: | 609-443-3928 |
| E-mail address       | eastwindsormua.com  |             |              |

# 2016 CAPITAL BUDGET/PROGRAM MESSAGE

## EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY

(Name)

**FISCAL YEAR: FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017**

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Capital projects are presented before local and county planning boards and other governmental bodies when the projects are scheduled to proceed. These boards have already seen the need for these projects, which were outlined in a master plan, dated May 14, 1994

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes, an utilities master plan described above has been prepared which describes infrastructure needs to full build out of the community.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The Authority has been using net position in prior years to fund operating budgets and funding of capital budgets. Water rates were increased effective December 1, 2012, wastewater rates were last adjusted effective December 1, 2001 when they were reduced from \$96.10 to \$81.70 per quarter. The Authority will be reviewing rates during the balance of 2016 with a possible increase in 2017 for both water and wastewater

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None.

*Add additional sheets if necessary.*

# 2016 Proposed Capital Budget

East Windsor Municipal Utilities Authority

For the Period December 1, 2016

to

November 30, 2017

|                                      | Estimated Total<br>Cost | Funding Sources                       |                                     |                       |                |                   |
|--------------------------------------|-------------------------|---------------------------------------|-------------------------------------|-----------------------|----------------|-------------------|
|                                      |                         | Unrestricted Net<br>Position Utilized | Renewal &<br>Replacement<br>Reserve | Debt<br>Authorization | Capital Grants | Other<br>Sources  |
| <i>Water</i>                         |                         |                                       |                                     |                       |                |                   |
| See CB-3a, CB-4a and CB-5a           | \$ 1,901,000            | \$ 1,211,000                          |                                     |                       |                | \$ 690,000        |
| Project B Description                | -                       |                                       |                                     |                       |                |                   |
| Project C Description                | -                       |                                       |                                     |                       |                |                   |
| Project D Description                | -                       |                                       |                                     |                       |                |                   |
| Total                                | 1,901,000               | 1,211,000                             | -                                   | -                     | -              | 690,000           |
| <i>Wastewater</i>                    |                         |                                       |                                     |                       |                |                   |
| See CB-3a, CB-4a and CB-5a           | 536,000                 | 436,000                               |                                     |                       |                | 100,000           |
| Project B Description                | -                       |                                       |                                     |                       |                |                   |
| Project C Description                | -                       |                                       |                                     |                       |                |                   |
| Project D Description                | -                       |                                       |                                     |                       |                |                   |
| Total                                | 536,000                 | 436,000                               | -                                   | -                     | -              | 100,000           |
| <i>N/A</i>                           |                         |                                       |                                     |                       |                |                   |
| Project A Description                | -                       |                                       |                                     |                       |                |                   |
| Project B Description                | -                       |                                       |                                     |                       |                |                   |
| Project C Description                | -                       |                                       |                                     |                       |                |                   |
| Project D Description                | -                       |                                       |                                     |                       |                |                   |
| Total                                | -                       | -                                     | -                                   | -                     | -              | -                 |
| <i>N/A</i>                           |                         |                                       |                                     |                       |                |                   |
| Project A Description                | -                       |                                       |                                     |                       |                |                   |
| Project B Description                | -                       |                                       |                                     |                       |                |                   |
| Project C Description                | -                       |                                       |                                     |                       |                |                   |
| Project D Description                | -                       |                                       |                                     |                       |                |                   |
| Total                                | -                       | -                                     | -                                   | -                     | -              | -                 |
| <i>N/A</i>                           |                         |                                       |                                     |                       |                |                   |
| Project A Description                | -                       |                                       |                                     |                       |                |                   |
| Project B Description                | -                       |                                       |                                     |                       |                |                   |
| Project C Description                | -                       |                                       |                                     |                       |                |                   |
| Project D Description                | -                       |                                       |                                     |                       |                |                   |
| Total                                | -                       | -                                     | -                                   | -                     | -              | -                 |
| <i>N/A</i>                           |                         |                                       |                                     |                       |                |                   |
| Project A Description                | -                       |                                       |                                     |                       |                |                   |
| Project B Description                | -                       |                                       |                                     |                       |                |                   |
| Project C Description                | -                       |                                       |                                     |                       |                |                   |
| Project D Description                | -                       |                                       |                                     |                       |                |                   |
| Total                                | -                       | -                                     | -                                   | -                     | -              | -                 |
| <b>TOTAL PROPOSED CAPITAL BUDGET</b> | <b>\$ 2,437,000</b>     | <b>\$ 1,647,000</b>                   | <b>\$ -</b>                         | <b>\$ -</b>           | <b>\$ -</b>    | <b>\$ 790,000</b> |

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.



2016 Proposed Capital Budget  
East Windsor Municipal Utilities Authority  
For The Period December 1, 2016 to November 30, 2017

|                                      |                            | Funding Sources                          |                                       |                       |                   |                  |
|--------------------------------------|----------------------------|--|---------------------------------------|-----------------------|-------------------|------------------|
|                                      | Estimated<br>Total<br>Cost | Unrestricted<br>Net Position<br>Utilized | Renewal and<br>Replacement<br>Reserve | Debt<br>Authorization | Capital<br>Grants | Other<br>Sources |
| Water                                |                            |  |                                       |                       |                   |                  |
| Administrative Equipment             | \$ 10,000                  | \$ 10,000                                | \$ -                                  | \$ -                  | \$ -              | \$ -             |
| Project Design                       | 35,000                     | 35,000                                   |                                       |                       |                   |                  |
| Miscellaneous Equipment              | 50,000                     | 50,000                                   |                                       |                       |                   |                  |
| Meter Replacement                    | 90,000                     | 90,000                                   |                                       |                       |                   |                  |
| Rehab Well                           | 70,000                     | 70,000                                   |                                       |                       |                   |                  |
| SCADA Upgrades                       | 315,000                    | 315,000                                  |                                       |                       |                   |                  |
| VAC Trailer                          | 60,000                     | 60,000                                   |                                       |                       |                   |                  |
| Well #6 Improvement                  | 300,000                    | 300,000                                  |                                       |                       |                   |                  |
| Water Main Improvements              | 450,000                    |  |                                       |                       |                   | 450,000          |
| Water Main N. Main Street            | 175,000                    |  |                                       |                       |                   | 175,000          |
| Automatic Meter                      | 140,000                    | 140,000                                  |                                       |                       |                   |                  |
| Well #8 Valve Pit                    | 20,000                     | 20,000                                   |                                       |                       |                   |                  |
| Booster Pump Station Pump<br>Upgrade | 65,000                     |  |                                       |                       |                   | 65,000           |
| GIS Upgrade                          | 21,000                     | 21,000                                   |                                       |                       |                   |                  |
| Purchase of a Backhoe                | 100,000                    | 100,000                                  |                                       |                       |                   |                  |
| Total                                | 1,901,000                  | 1,211,000                                |                                       |                       |                   | 690,000          |
| Wastewater                           |                            |  |                                       |                       |                   |                  |
| Administrative Equipment             | 10,000                     | 10,000                                   |                                       |                       |                   |                  |
| Project Design                       | 35,000                     | 35,000                                   |                                       |                       |                   |                  |
| Miscellaneous Equipment              | 75,000                     | 75,000                                   |                                       |                       |                   |                  |
| Clarifloculator Cleaning System      | 80,000                     | 80,000                                   |                                       |                       |                   |                  |
| Purchase vehicle                     | 70,000                     | 70,000                                   |                                       |                       |                   |                  |
| Site Lighting at S.T.P.              | 35,000                     | 35,000                                   |                                       |                       |                   |                  |
| 18' Relief Sewer<br>Infrastructure   | 100,000                    |  |                                       |                       |                   | 100,000          |
| Pump Station Flow Study              | 50,000                     | 50,000                                   |                                       |                       |                   |                  |
| GIS Upgrade                          | 60,000                     | 60,000                                   |                                       |                       |                   |                  |
| GIS Upgrade                          | 21,000                     | 21,000                                   |                                       |                       |                   |                  |
| Total                                | 536,000                    | 436,000                                  |                                       |                       |                   | 100,000          |
| Total Proposed Capital Budget        | \$ 2,437,000               | \$ 1,647,000                             | \$ -                                  | \$ -                  | \$ -              | \$ 790,000       |

# 5 Year Capital Improvement Plan

East Windsor Municipal Utilities Authority  
For the Period December 1, 2016 to November 30, 2017

|                            | Estimated Total<br>Cost | Fiscal Year Beginning in        |                      |                     |                     |                   |                   |
|----------------------------|-------------------------|---------------------------------|----------------------|---------------------|---------------------|-------------------|-------------------|
|                            |                         | Current Year<br>Proposed Budget | 2017                 | 2018                | 2019                | 2020              | 2021              |
| <i>Water</i>               |                         |                                 |                      |                     |                     |                   |                   |
| See CB-3a, CB-4a and CB-5a | \$ 15,071,000           | \$ 1,901,000                    | \$ 980,000           | \$ 5,655,000        | \$ 5,190,000        | \$ 690,000        | \$ 655,000        |
| Project B Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Project C Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Project D Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Total                      | 15,071,000              | 1,901,000                       | 980,000              | 5,655,000           | 5,190,000           | 690,000           | 655,000           |
| <i>Wastewater</i>          |                         |                                 |                      |                     |                     |                   |                   |
| See CB-3a, CB-4a and CB-5a | 13,141,000              | 536,000                         | 11,920,000           | 290,000             | 120,000             | 120,000           | 155,000           |
| Project B Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Project C Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Project D Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Total                      | 13,141,000              | 536,000                         | 11,920,000           | 290,000             | 120,000             | 120,000           | 155,000           |
| <i>N/A</i>                 |                         |                                 |                      |                     |                     |                   |                   |
| Project A Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Project B Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Project C Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Project D Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Total                      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| <i>N/A</i>                 |                         |                                 |                      |                     |                     |                   |                   |
| Project A Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Project B Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Project C Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Project D Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Total                      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| <i>N/A</i>                 |                         |                                 |                      |                     |                     |                   |                   |
| Project A Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Project B Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Project C Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Project D Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Total                      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| <i>N/A</i>                 |                         |                                 |                      |                     |                     |                   |                   |
| Project A Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Project B Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Project C Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Project D Description      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| Total                      | -                       | -                               | -                    | -                   | -                   | -                 | -                 |
| <b>TOTAL</b>               | <b>\$ 28,212,000</b>    | <b>\$ 2,437,000</b>             | <b>\$ 12,900,000</b> | <b>\$ 5,945,000</b> | <b>\$ 5,310,000</b> | <b>\$ 810,000</b> | <b>\$ 810,000</b> |

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan  
 East Windsor Municipal Utilities Authority  
 For The Period December 1, 2016 to November 30, 2017

|                          | Estimated            | 11/30/2017<br>Current Year | 11/30/2018           | 11/30/2019          | 11/30/2020          | 11/30/2021        | 11/30/2022        |
|--------------------------|----------------------|----------------------------|----------------------|---------------------|---------------------|-------------------|-------------------|
|                          | Total<br>Cost        | Proposed<br>Budget         | 2018                 | 2019                | 2020                | 2021              | 2022              |
| <b>Water</b>             |                      |                            |                      |                     |                     |                   |                   |
| Administrative Equip.    | \$ 60,000            | \$ 10,000                  | \$ 10,000            | \$ 10,000           | \$ 10,000           | \$ 10,000         | \$ 10,000         |
| Project Design           | 210,000              | 35,000                     | 35,000               | 35,000              | 35,000              | 35,000            | 35,000            |
| Miscellaneous Equip.     | 300,000              | 50,000                     | 50,000               | 50,000              | 50,000              | 50,000            | 50,000            |
| Vehicle Replacement      | 145,000              | -                          | 75,000               | -                   | 35,000              | 35,000            | -                 |
| Meter Replacement        | 540,000              | 90,000                     | 90,000               | 90,000              | 90,000              | 90,000            | 90,000            |
| Rehab Well               | 420,000              | 70,000                     | 70,000               | 70,000              | 70,000              | 70,000            | 70,000            |
| SCADA Upgrades           | 315,000              | 315,000                    | -                    | -                   | -                   | -                 | -                 |
| VAC Trailer              | 60,000               | 60,000                     | -                    | -                   | -                   | -                 | -                 |
| Well 6 Improvement       | 300,000              | 300,000                    | -                    | -                   | -                   | -                 | -                 |
| Water Main Improvements  | 2,450,000            | 450,000                    | 400,000              | 400,000             | 400,000             | 400,000           | 400,000           |
| Water Main N. Main St.   | 175,000              | 175,000                    | -                    | -                   | -                   | -                 | -                 |
| Well #5 New              | 5,250,000            | -                          | 250,000              | 5,000,000           | -                   | -                 | -                 |
| Auto Meter Reader        | 140,000              | 140,000                    | -                    | -                   | -                   | -                 | -                 |
| Photovoltaic System      | 4,500,000            | -                          | -                    | -                   | 4,500,000           | -                 | -                 |
| Well #8 Valve Pit        | 20,000               | 20,000                     | -                    | -                   | -                   | -                 | -                 |
| Booster Pump Station     | -                    | -                          | -                    | -                   | -                   | -                 | -                 |
| Pump Upgrade             | 65,000               | 65,000                     | -                    | -                   | -                   | -                 | -                 |
| GIS Upgrade              | 21,000               | 21,000                     | -                    | -                   | -                   | -                 | -                 |
| Purchase of a Backhoe    | 100,000              | 100,000                    | -                    | -                   | -                   | -                 | -                 |
| <b>Total</b>             | <b>15,071,000</b>    | <b>1,901,000</b>           | <b>980,000</b>       | <b>5,655,000</b>    | <b>5,190,000</b>    | <b>690,000</b>    | <b>655,000</b>    |
| <b>Wastewater</b>        |                      |                            |                      |                     |                     |                   |                   |
| Administrative           | -                    | -                          | -                    | -                   | -                   | -                 | -                 |
| Equipment                | 60,000               | 10,000                     | 10,000               | 10,000              | 10,000              | 10,000            | 10,000            |
| Project Design           | 210,000              | 35,000                     | 35,000               | 35,000              | 35,000              | 35,000            | 35,000            |
| Miscellaneous Equip.     | 450,000              | 75,000                     | 75,000               | 75,000              | 75,000              | 75,000            | 75,000            |
| Purchase Vehicle         | 175,000              | 70,000                     | -                    | 70,000              | -                   | -                 | 35,000            |
| Site Lighting at S.T.P.  | 35,000               | 35,000                     | -                    | -                   | -                   | -                 | -                 |
| 18' Relief Sewer         | 1,900,000            | 100,000                    | 1,800,000            | -                   | -                   | -                 | -                 |
| Photovoltaic System      | 10,000,000           | -                          | 10,000,000           | -                   | -                   | -                 | -                 |
| Upgrade Pump Station #8  | 100,000              | -                          | -                    | 100,000             | -                   | -                 | -                 |
| Clarifloculator Cleaning | -                    | -                          | -                    | -                   | -                   | -                 | -                 |
| System                   | 80,000               | 80,000                     | -                    | -                   | -                   | -                 | -                 |
| Infrastructure           | -                    | -                          | -                    | -                   | -                   | -                 | -                 |
| Improvement              | 50,000               | 50,000                     | -                    | -                   | -                   | -                 | -                 |
| Pump Stationing Flow     | -                    | -                          | -                    | -                   | -                   | -                 | -                 |
| Study                    | 60,000               | 60,000                     | -                    | -                   | -                   | -                 | -                 |
| GIS Upgrade              | 21,000               | 21,000                     | -                    | -                   | -                   | -                 | -                 |
| <b>Total</b>             | <b>13,141,000</b>    | <b>536,000</b>             | <b>11,920,000</b>    | <b>290,000</b>      | <b>120,000</b>      | <b>120,000</b>    | <b>155,000</b>    |
| <b>Total</b>             | <b>\$ 28,212,000</b> | <b>\$ 2,437,000</b>        | <b>\$ 12,900,000</b> | <b>\$ 5,945,000</b> | <b>\$ 5,310,000</b> | <b>\$ 810,000</b> | <b>\$ 810,000</b> |

# 5 Year Capital Improvement Plan Funding Sources

## East Windsor Municipal Utilities Authority

For the Period December 1, 2016

to

November 30, 2017

|                            | Estimated Total Cost | Funding Sources  |                               |                      |                |                     |
|----------------------------|----------------------|--|-------------------------------|----------------------|----------------|---------------------|
|                            |                      | Unrestricted Net Position Utilized   | Renewal & Replacement Reserve | Debt Authorization   | Capital Grants | Other Sources       |
| <i>Water</i>               |                      |  |                               |                      |                |                     |
| See CB-3a, CB-4a and CB-5a | \$ 15,071,000        | \$ 2,696,000   |                               | \$ 9,750,000         |                | \$ 2,625,000        |
| Project B Description      | -                    |  |                               |                      |                |                     |
| Project C Description      | -                    |  |                               |                      |                |                     |
| Project D Description      | -                    |  |                               |                      |                |                     |
| Total                      | 15,071,000           | 2,696,000  | -                             | 9,750,000            | -              | 2,625,000           |
| <i>Wastewater</i>          |                      |  |                               |                      |                |                     |
| See CB-3a, CB-4a and CB-5a | 13,141,000           | 1,241,000  |                               | 11,700,000           |                | 200,000             |
| Project B Description      | -                    |  |                               |                      |                |                     |
| Project C Description      | -                    |  |                               |                      |                |                     |
| Project D Description      | -                    |  |                               |                      |                |                     |
| Total                      | 13,141,000           | 1,241,000  | -                             | 11,700,000           | -              | 200,000             |
| <i>N/A</i>                 |                      |  |                               |                      |                |                     |
| Project A Description      | -                    |  |                               |                      |                |                     |
| Project B Description      | -                    |  |                               |                      |                |                     |
| Project C Description      | -                    |  |                               |                      |                |                     |
| Project D Description      | -                    |  |                               |                      |                |                     |
| Total                      | -                    | -  | -                             | -                    | -              | -                   |
| <i>N/A</i>                 |                      |  |                               |                      |                |                     |
| Project A Description      | -                    |  |                               |                      |                |                     |
| Project B Description      | -                    |  |                               |                      |                |                     |
| Project C Description      | -                    |  |                               |                      |                |                     |
| Project D Description      | -                    |  |                               |                      |                |                     |
| Total                      | -                    | -  | -                             | -                    | -              | -                   |
| <i>N/A</i>                 |                      |  |                               |                      |                |                     |
| Project A Description      | -                    |  |                               |                      |                |                     |
| Project B Description      | -                    |  |                               |                      |                |                     |
| Project C Description      | -                    |  |                               |                      |                |                     |
| Project D Description      | -                    |  |                               |                      |                |                     |
| Total                      | -                    | -  | -                             | -                    | -              | -                   |
| <i>N/A</i>                 |                      |  |                               |                      |                |                     |
| Project A Description      | -                    |  |                               |                      |                |                     |
| Project B Description      | -                    |  |                               |                      |                |                     |
| Project C Description      | -                    |  |                               |                      |                |                     |
| Project D Description      | -                    |  |                               |                      |                |                     |
| Total                      | -                    | -  | -                             | -                    | -              | -                   |
| <b>TOTAL</b>               | <b>\$ 28,212,000</b> | <b>\$ 3,937,000</b>  | <b>\$ -</b>                   | <b>\$ 21,450,000</b> | <b>\$ -</b>    | <b>\$ 2,825,000</b> |
| Total 5 Year Plan per CB-4 | \$ 28,212,000        |  |                               |                      |                |                     |
| Balance check              |                      | - If amount is other than zero, verify that projects listed above match projects listed on CB-4. |                               |                      |                |                     |

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources  
 East Windsor Municipal Utilities Authority  
 For The Period December 1, 2016 to November 30, 2017

|                          |               | Funding Sources |             |               |         |              |
|--------------------------|---------------|-----------------|-------------|---------------|---------|--------------|
|                          | Estimated     | Unrestricted    | Renewal &   |               |         |              |
|                          | Total         | Net Position    | Replacement | Debt          | Capital | Other        |
|                          | Cost          | Utilized        | Reserve     | Authorization | Grants  | Sources      |
| Water                    |               |                 |             |               |         |              |
| Administrative Equip.    | \$ 60,000     | \$ 60,000       | \$ -        | \$ -          | \$ -    | \$ -         |
| Project Design           | 210,000       | 210,000         |             |               |         |              |
| Miscellaneous Equip.     | 300,000       | 300,000         |             |               |         |              |
| Vehicle Replacement      | 145,000       | 145,000         |             |               |         |              |
| Meter Replacement        | 540,000       | 540,000         |             |               |         |              |
| Rehab Well               | 420,000       | 420,000         |             |               |         |              |
| SCADA Upgrades           | 315,000       | 315,000         |             |               |         |              |
| VAC Trailer              | 60,000        | 60,000          |             |               |         |              |
| Well 6 Improvement       | 300,000       | 300,000         |             |               |         |              |
| Water Main               |               |                 |             |               |         |              |
| Improvements             | 2,450,000     |                 |             |               |         | 2,450,000    |
| Water Main N. Main St.   | 175,000       |                 |             |               |         | 175,000      |
| Well #5 New              | 5,250,000     |                 |             | 5,250,000     |         |              |
| Auto Meter Reader        | 140,000       | 140,000         |             |               |         |              |
| Photovoltaic System      | 4,500,000     |                 |             | 4,500,000     |         |              |
| Well #8 Pit              | 20,000        | 20,000          |             |               |         |              |
| Booster Pump Station     |               |                 |             |               |         |              |
| Pump Upgrade             | 65,000        | 65,000          |             |               |         |              |
| GIS Upgrade              | 21,000        | 21,000          |             |               |         |              |
| Purchase of a Backhoe    | 100,000       | 100,000         |             |               |         |              |
| Total                    | 15,071,000    | 2,696,000       |             | 9,750,000     |         | 2,625,000    |
| Wastewater               |               |                 |             |               |         |              |
| Administrative Equip.    | 60,000        | 60,000          |             |               |         |              |
| Project Design           | 210,000       | 210,000         |             |               |         |              |
| Miscellaneous Equip.     | 450,000       | 450,000         |             |               |         |              |
| Purchase Vehicle         | 175,000       | 175,000         |             |               |         |              |
| Site Lighting at S.T.P.  | 35,000        | 35,000          |             |               |         |              |
| 18' Relief Sewer         | 1,900,000     |                 |             | 1,700,000     |         | 200,000      |
| Photovoltaic System      | 10,000,000    |                 |             | 10,000,000    |         |              |
| Upgrade Pump             |               |                 |             |               |         |              |
| Station #8               | 100,000       | 100,000         |             |               |         |              |
| Clarifloculator Cleaning |               |                 |             |               |         |              |
| System                   | 80,000        | 80,000          |             |               |         |              |
| Infrastructure           |               |                 |             |               |         |              |
| Improvement              | 50,000        | 50,000          |             |               |         |              |
| Pump Stating Flow        |               |                 |             |               |         |              |
| Study                    | 60,000        | 60,000          |             |               |         |              |
| GIS Upgrade              | 21,000        | 21,000          |             |               |         |              |
| Total                    | 13,141,000    | 1,241,000       | -           | 11,700,000    | -       | 200,000      |
| Total                    | \$ 28,212,000 | \$ 3,937,000    | \$ -        | \$ 21,450,000 | \$ -    | \$ 2,825,000 |

# **2016 AUTHORITY BUDGET**

## **Narrative and Information Section**

# 2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

## EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY

(Name)

### AUTHORITY BUDGET

**FISCAL YEAR: FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017**

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

#### Overall Budgets

The total 2016-17 budget appropriations increase is \$224,910 (2.6%) for combined water and sewer operations. The water budget increased \$180,681 (4.4%) and the wastewater budget increased \$44,229 (0.9%) compared to the 2015-16 budget.

#### Revenues

##### Connection Fees – Water and Wastewater

All projects that have made application to the Authority were reviewed for planning board approval by East Windsor Township, their progress through the Authority approval process and a determination of when the projects will begin construction.

##### Delinquent Fees – Water and Wastewater

Amount received in the current year for delinquent user fees indicates that more customers are paying their water and wastewater bills on a timely basis.

##### Laboratory Fees – Wastewater

During 2015-16 a new user is required to have their wastewater tested resulting in the increase in fees anticipated in the 2016-17 budget.

##### Other Fees/Permits – Water and Wastewater

Fees for special needs for property transfers and the fees for returned checks has increased in 2015-16 and this trend was used in the 2016-17 budget.

#### Miscellaneous Income

Beginning January 1, 2016 an interlocal agreement with Cranbury Township for the maintenance of wastewater pump station and sewerage collection system went into effect. This agreement will provide, at a minimum \$129,160 in revenue to the EWMUA in fiscal year ended November 30 2017.

# 2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

## EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY

(Name)

### AUTHORITY BUDGET

**FISCAL YEAR: FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017**

*Answer all questions below. Attach additional pages and schedules as needed. (Continued)*

1. (Continued)

#### Appropriations

The administration expenses are shared equally by the water and wastewater operations.

The total administration budget is increasing by 4.5% in the 2016-17 budget. The appropriation for miscellaneous expense is decreased by \$12,575 (32.4%) compared to the prior budget. In fiscal year 11-30-16 the Authority began providing the executive director with a MUS vehicle for use on MUA business. Previs to this his personal vehicle was used and he was paid on a mileage basis. This resulted in a \$11,500 (91.5% of the total decrease) in the miscellaneous budget appropriation in this year's budget.

#### Cost of Providing Services – Water and Wastewater

##### Salaries and Fringe Benefits

Overall these appropriation are increased by \$19,254 or 0.8% in the 2016-17 budget.

##### Other Appropriations

##### Water

Contracted Services has increased \$275,650 (65.8%). The Authority in 2013-14 began a program of painting water towers (1 per year). The budget of 2015-16 provided an appropriation of \$350,000 for this purpose. The amount provided in 2015-16 budget is \$625,000, an increase of \$275,000. This increase accounts for almost 100% of the total increase.

All other appropriations provide for a small increase or decrease in 2016-17 budget of less than 10%.

#### Debt Service – Water and Wastewater

##### Interest Payment on Debt and Principal Payments on Debt Service

On May 10, 2016 the N.J. Environmental Infrastructure Trust completed the NJEIT's 2016 Refunding Bond Series 2016A-RI. The EWMUS was a participant and will save approximately \$549,000 in total debt service payments until final maturity.



# 2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

## EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY (Name)

### AUTHORITY BUDGET

**FISCAL YEAR: FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017**

*Answer all questions below. Attach additional pages and schedules as needed. (Continued)*

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues. Especially service charges and on the general propose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

The budgets approved for 2016-17 are projected to result in the Authority using \$1,041,159 (water) of unrestricted net position and \$1,211,000 (water) and \$436,000 (wastewater) for a total of \$1,647,000.

The unrestricted net position available for use in proposed budget is projected to be \$5,712,268 (water) and \$4,437,087 (wastewater) for a total of \$10,149,355 at November 30, 2016. This would be shown in the Authority's November 30, 2016 general purpose/component unit financial statements.

3. Describe the state of the local/regional economy and how it may impact the proposed annual Budget, including the planned Capital Budget/Program.

Growth in East Windsor Township has been slow since 2008. For the past several years the Authority has been using unrestricted net position to balance operating budgets and provide for capital expenditures. This will continue during 2016-17. The Authority will be reviewing water and wastewater user rates in 2016-17 and make adjustments as needed.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The 2016-17 budget anticipates the use of unrestricted net position to maintain user rates at the current level and to fund capital expenditures.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

None

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

# 2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

## EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY

(Name)

### AUTHORITY BUDGET

**FISCAL YEAR: FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017**

*Answer all questions below. Attach additional pages and schedules as needed. (Continued)*

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Attached

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

N/A

*Schedule 1 -  
Water Service*

*Effective December 1, 2012*

| <i>1. Quarterly Minimum Service Charge</i> |                                 |
|--|---------------------------------|
| <i>Size of Meter</i>                       | <i>Quarterly Minimum Charge</i> |
| 5/8"                                       | \$ 20.0625                      |
| 3/4"                                       | \$ 20.0625                      |
| 1"   | \$ 39.5678                      |
| 1 1/2"                                     | \$ 70.7761                      |
| 2"   | \$ 108.8950                     |
| 3"   | \$ 210.3222                     |
| 4"   | \$ 324.5672                     |
| 6"   | \$ 642.0010                     |
| 8"   | \$ 1,022.7432                   |

*2. Rate For Water Usage:* In addition to the quarterly minimum service charge, each customer shall be charged a rate of \$2.19 per 1,000 gallons of usage.

*3. Required Minimum Payment:* The quarterly minimum service charge shall be paid regardless of usage.

*4. Multi-Units:* The quarterly minimum service charge for multi-unit residential dwellings serviced through a single water meter shall be determined by the product of the number of units times the quarterly minimum service charge for 5/8" meter as established in this rate schedule. In addition, the rate for water usage set forth in Section 2 here of shall be applicable to multi-unit residential dwellings.

|                               |                    |
|-------------------------------|--------------------|
| <i>5. Public Fire Service</i> | <i>Per Quarter</i> |
| for each public fire hydrant  | \$0.00             |

| <i>6. Private Fire Service</i>   | <i>Quarterly Demand Charge</i> |
|----------------------------------|--------------------------------|
| <i>Size of Fire Service Line</i> |                                |
| 2"                               | \$ 25.1896                     |
| 4"                               | \$ 122.2700                    |
| 6"                               | \$354.9953                     |
| 8"                               | \$ 756.2459                    |
| 10"                              | \$ 1,360.0166                  |

For each private fire hydrant not connected to a metered service (per quarter): \$306.8453.

Fire service lines shall be installed with an approved detector check valve and a proper size by-pass meter. Any water not used for fire protection and registered on the by-pass meter will be charged according to meter size established in this rate schedule.

*Schedule II -  
Sewer Service*

*Effective December 1, 2001*

*1. Residential Properties*

All residential properties, including single family dwellings, each unit in a multi-family dwelling, including condominiums, townhouses and apartments, and mobile homes shall pay a quarterly service charge, consisting of a fixed minimum charge for up to 23,000 gallons per quarter, plus an additional charge per 1,000 in excess of 23,000 gallons per quarter as set forth in the following chart:

| <i>Quarterly Minimum</i> | <i>Excess Gallonage Charge</i> |
|--------------------------|--------------------------------|
| \$ 81.70                 | \$4.00/Thousand                |

*2. Non-Residential Properties*

All non-residential properties, including, but not limited to, office buildings, mercantile establishments, automatic or self-service laundries, public, private or parochial schools, churches, restaurants, hotels, motels, movie theaters, supermarkets, and all other types of commercial, institutional or industrial properties, shall pay a sewer service charge based upon water consumption, which shall not be less than a minimum quarterly service charge, as set forth in the following chart:

| <i>Quarterly Minimum</i> | <i>Charge Per Thousand Gallons</i> |
|--------------------------|------------------------------------|
| \$81.70                  | \$6.08/1,000                       |

**EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY**

**COUNTY OF MERCER**

**STATE OF NEW JERSEY**

**RESOLUTION AMENDING THE RULES AND REGULATIONS OF THE EAST  
WINDSOR MUNICIPAL UTILITIES AUTHORITY WITH RESPECT  
TO SEWER AND WATER CONNECTION FEES EFFECTIVE  
AUGUST 1, 2016**

**RESOLUTION NO. 2016 - 21**

WHEREAS, the East Windsor Municipal Utilities Authority (AAuthority@) has adopted Rules and Regulations to provide for water and sewer service and establish rate and fee schedules (ARules and Regulations@) pursuant to *N.J.S.A. 40:14B-1 et seq.*; and

WHEREAS, Section I, Chapter 3, Subchapter 3-7.0100 of said Rules and Regulations provides that the Authority reserves the right to change or amend, from time to time, these Rules and Regulations with the approval of a majority of all members of said Authority; and

WHEREAS, the Authority desires to review said Rules and Regulations by amending the schedule for water fees; and

WHEREAS, public notice as required by *N.J.S.A. 40:14B-23* has been provided; and

WHEREAS, on July 21, 2016, the Authority conducted a public hearing on the foregoing sewer and water connection fees, and it is of the opinion that the proposed revision of the fees set forth in Schedule A should be adopted.

NOW, THEREFORE, BE IT RESOLVED by the East Windsor Municipal Utilities Authority, in the County of Mercer, State of New Jersey, as follows:

1. Schedule III of the Authority=s Rules and Regulations establishing said sewer and water connection fees is hereby amended as set forth on Exhibit A attached hereto and made a part hereof.

# AUTHORITY CONTACT INFORMATION

## 2016

Please complete the following information regarding this Authority. All information requested below must be completed.

|                           |  |      |              |
|---------------------------|--|------|--------------|
| <b>Name of Authority:</b> | East Windsor Municipal Utilities Authority |      |              |
| Address:                  | 7 Wiltshire Drive                          |      |              |
| City, State, Zip:         | East Windsor                               | NJ   | 08520        |
| Phone: (ext.)             | 309-443-6000                               | Fax: | 609-443-3928 |

|                         |                            |      |              |
|-------------------------|----------------------------|------|--------------|
| <b>Preparer's Name:</b> | Ronald A. Ghrist, CPA, RMA |      |              |
| Preparer's Address:     | 7 Wiltshire Drive          |      |              |
| City, State, Zip:       | East Windsor               | NJ   | 08520        |
| Phone: (ext.)           | 609-443-6000 x 7628        | Fax: | 609-443-3928 |
| E-mail:                 | raghrist@comcast.net       |      |              |

|                                 |                           |      |              |
|---------------------------------|---------------------------|------|--------------|
| <b>Chief Executive Officer:</b> | Richard Brand             |      |              |
| Phone: (ext.)                   | 609-443-6000 x 7600       | Fax: | 609-443-3928 |
| E-mail:                         | rbrand@eastwindsormua.com |      |              |

|                                 |                      |      |              |
|---------------------------------|----------------------|------|--------------|
| <b>Chief Financial Officer:</b> | Ronald A. Ghrist     |      |              |
| Phone: (ext.)                   | 609-443-6000 x 7628  | Fax: | 609-443-3928 |
| E-mail:                         | raghrist@comcast.net |      |              |

|                         |                       |      |              |
|-------------------------|-----------------------|------|--------------|
| <b>Name of Auditor:</b> | Warren A. Broudy      |      |              |
| Name of Firm:           | Mercadien             |      |              |
| Address:                | PO Box 7648           |      |              |
| City, State, Zip:       | Princeton             | NJ   | 08543-7648   |
| Phone: (ext.)           | 609-689-2326          | Fax: | 609-689-9720 |
| E-mail:                 | wbroudy@mercadien.com |      |              |

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY

(Name)

**FISCAL YEAR: FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017**

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 39
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 1,917,170
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative.*
- 11) Did the Authority pay for meals or catering during the current fiscal year? NO If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY

(Name)

**FISCAL YEAR: FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017**

13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:

- a. First class or charter travel NO
- b. Travel for companions NO
- c. Tax indemnification and gross-up payments NO
- d. Discretionary spending account NO
- e. Housing allowance or residence for personal use NO
- f. Payments for business use of personal residence NO
- g. Vehicle/auto allowance or vehicle for personal use YES
- h. Health or social club dues or initiation fees NO
- i. Personal services (i.e.: maid, chauffeur, chef) NO

*If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*

- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*



# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY (Name)

**FISCAL YEAR: FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017**

Supplemental Page N-3

- 10) All employees have an annual performance evaluation completed by their supervisor and by a point system the Executive Director determines compensation within guidelines established by the Authority Board during annual budget discussions.

The Executive Director is evaluated by the Authority Board annually and they determine his annual compensation.

| 12) | <u>Name</u>     | <u>Position</u>              | <u>Amount</u> | <u>Reason</u>                         |
|-----|-----------------|------------------------------|---------------|---------------------------------------|
|     | Richard Brand   | Executive Director           | \$1,858.23    | WEFTEC Conference and AWWA Conference |
|     | Clark Wolverton | Superintendent -- Wastewater | \$2,606.81    | WEFTFC Conference                     |
|     |                 | Total                        | \$4,465.04    |                                       |

| 13g) | <u>Name</u>                                      | <u>Position</u>   | <u>Amount</u>       |
|------|--|---|---------------------|
|      | Carlin Lovejoy,<br>Superintendent -- Water       | Uses Authority vehicle during work hours --<br>Allowed to drive to/from work in case of emergencies | Not determined      |
|      | Clark Wolverton,<br>Superintendent -- Wastewater | Provide with car allowance for use of private auto<br>during work                                   | \$2,600.00 Per year |
|      | Appleton Fryer,<br>Business Manager              | Provide with car allowance for use of private auto<br>during work                                   | \$1,560.00 Per year |

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY**

(Name)

**FISCAL YEAR: FROM DECEMBER 1, 2016 TO NOVEMBER 30, 2017**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

# Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period December 1, 2016 to November 30, 2017  
East Windsor Municipal Utilities Authority

Reportable Compensation from Authority (W-2/ 1099)

| Name           | Title       | Average Hours per Week Dedicated to Position | Position     |         |              |                              | Base Salary/ Stipend | Other (auto allowance, expense account, payment in lieu of health benefits, etc.) | Estimated amount of other compensation from the Authority (health benefits, pension, etc.) | Total Compensation from Authority | Names of Other Public Entities where Individual is an Employee or Member of the Governing Body | Positions held at Other Public Entities Listed in Column O | Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O | Reportable Compensation from Other Public Entities (W-2/ 1099) | Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.) | Total Compensation All Public Entities |
|----------------|-------------|--|--------------|---------|--------------|------------------------------|----------------------|---|--|-----------------------------------|--|--|---|--|--|--|
|                |             |  | Commissioner | Officer | Key Employee | Highest Compensated Employee |                      |   |  |                                   |  |  |   |  |  |  |
| 1 Moore, L.    | Chairperson | 2.5 x  | x            |         |              |                              | \$ 1,700             |   | \$ 162   | \$ 1,862                          | East Windsor Twp Council   |  | 5   | \$ 12,465  | \$ 1,120   | \$ 13,447                              |
| 2 Lippman, M.  | Member      | 2 x  |              |         |              |                              | 1,600                |   | -  | 1,600                             |  |  |   |  |  | 1,600                                  |
| 3 Platitz, M.  | Member      | 2 x  |              |         |              |                              | 1,600                |   | -  | 1,600                             |  |  |   |  |  | 1,600                                  |
| 4 Kur, S.      | Member      | 2 x  |              |         |              |                              | 1,600                |   | 152  | 1,752                             |  |  |   |  |  | 1,752                                  |
| 5 Millner, I.  | Member      | 2 x  |              |         |              |                              | 1,600                |   | 152  | 1,752                             |  |  |   |  |  | 1,752                                  |
| 6 Lawler, S.   | Alternate   | 2 x  |              |         |              |                              | 1,600                |   | 152  | 1,752                             |  |  |   |  |  | 1,752                                  |
| 7 Shifman      | Alternate   | 2 x  |              |         |              |                              | 1,600                |   | 152  | 1,752                             |  |  |   |  |  | 1,752                                  |
| 8 Brand, R.    | CEO         | 40   |              | x       |              |                              | 136,845              |   | 22,200   | 159,045                           |  |  |   | 16,000   |  | 175,045                                |
| 9 Wolverton, C | Sewer Sup   | 40   |              | x       |              |                              | 105,495              | 7,500   | 13,525   | 126,520                           |  |  |   |  |  | 126,520                                |
| 10 Lovejoy, C  | Waster Sup  | 40   |              | x       |              |                              | 90,030               |   | 29,200   | 119,230                           |  |  |   |  |  | 119,230                                |
| 11             |             |  |              |         |              |                              |                      |   |  |                                   |  |  |   |  |  |  |
| 12             |             |  |              |         |              |                              |                      |   |  |                                   |  |  |   |  |  |  |
| 13             |             |  |              |         |              |                              |                      |   |  |                                   |  |  |   |  |  |  |
| 14             |             |  |              |         |              |                              |                      |   |  |                                   |  |  |   |  |  |  |
| 15             |             |  |              |         |              |                              |                      |   |  |                                   |  |  |   |  |  |  |
| Total:         |             |  |              |         |              |                              | \$342,070            | \$ 7,500  | \$ 65,695  | \$ 415,365                        |  |  |   | \$ 28,465  | \$ 1,120   | \$ 444,950                             |

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

East Windsor Municipal Utilities Authority  
For the Period December 1, 2016 to November 30, 2017

|   | # of Covered<br>Members<br>(Medical & Rx)<br>Proposed Budget | Annual Cost<br>Estimate per<br>Employee<br>proposed<br>Budget | Total Cost<br>Estimate<br>Proposed<br>Budget | # of Covered<br>Members<br>(Medical & Rx)<br>Current Year | Annual Cost<br>per Employee<br>Current Year | Total Current<br>Year Cost | \$ Increase<br>(Decrease) | % Increase<br>(Decrease) |
|---|--|---|--|---|---|----------------------------|---------------------------|--------------------------|
| <b>Active Employees - Health Benefits - Annual Cost</b>   |  |   |  |   |   |                            |                           |                          |
| Single Coverage   | 10   | \$ 11,893   | \$ 118,930                                   | 10  | \$ 11,061                                   | \$ 110,610                 | \$ 8,320                  | 7.5%                     |
| Parent & Child  | 1  | 21,400  | 21,400                                       | 1   | 19,920                                      | 19,920                     | 1,480                     | 7.4%                     |
| Employee & Spouse (or Partner)                            | 5  | 24,015  | 120,075                                      | 5   | 22,340                                      | 111,700                    | 8,375                     | 7.5%                     |
| Family  | 7  | 33,580  | 235,060                                      | 7   | 31,235                                      | 218,645                    | 16,415                    | 7.5%                     |
| Employee Cost Sharing Contribution (enter as negative - ) |  |   | (78,642)                                     |   |   | (74,710)                   | (3,932)                   | 5.3%                     |
| Subtotal  | 23   |   | 416,823                                      | 23  |   | 386,165                    | 30,658                    | 7.9%                     |
| <b>Commissioners - Health Benefits - Annual Cost</b>      |  |   |  |   |   |                            |                           |                          |
| Single Coverage   | -  | -   | -  | -   | -   | -                          | -                         | #DIV/0!                  |
| Parent & Child  | -  | -   | -  | -   | -   | -                          | -                         | #DIV/0!                  |
| Employee & Spouse (or Partner)                            | -  | -   | -  | -   | -   | -                          | -                         | #DIV/0!                  |
| Family  | -  | -   | -  | -   | -   | -                          | -                         | #DIV/0!                  |
| Employee Cost Sharing Contribution (enter as negative - ) |  |   |  |   |   |                            |                           | #DIV/0!                  |
| Subtotal  | 0  |   | -  | 0   |   | -                          | -                         | #DIV/0!                  |
| <b>Retirees - Health Benefits - Annual Cost</b>           |  |   |  |   |   |                            |                           |                          |
| Single Coverage   | -  | -   | -  | -   | -   | -                          | -                         | #DIV/0!                  |
| Parent & Child  | -  | -   | -  | -   | -   | -                          | -                         | #DIV/0!                  |
| Employee & Spouse (or Partner)                            | -  | -   | -  | -   | -   | -                          | -                         | #DIV/0!                  |
| Family  | -  | -   | -  | -   | -   | -                          | -                         | #DIV/0!                  |
| Employee Cost Sharing Contribution (enter as negative - ) |  |   |  |   |   |                            |                           | #DIV/0!                  |
| Subtotal  | 0  |   | -  | 0   |   | -                          | -                         | #DIV/0!                  |
| <b>GRAND TOTAL</b>  |  |   |  |   |   |                            |                           |                          |
|   | 23   |   | \$ 416,823                                   | 23  |   | \$ 386,165                 | \$ 30,658                 | 7.9%                     |

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

# Schedule of Accumulated Liability for Compensated Absences

East Windsor Municipal Utilities Authority

For the Period

December 1, 2016

to

November 30, 2017

Complete the below table for the Authority's accrued liability for compensated absences.

| Individuals Eligible for Benefit  | Gross Days of Accumulated<br>Compensated Absences at<br>beginning of Current Year | Dollar Value of<br>Accrued<br>Compensated<br>Absence Liability | Legal Basis for Benefit<br>(check applicable items) |            |                                       |
|---|---|--|---|------------|---------------------------------------|
|   |   |  | Approved<br>Labor<br>Agreement                      | Resolution | Individual<br>Employment<br>Agreement |
| Administration (6)  | 1029.1  | 123,445  |   | X          |                                       |
| Water System (9)  | 308.9   | 43,069   |   | X          |                                       |
| Wastewater System (15)  | 1094.3  | 106,784  |   | X          |                                       |
|   |   |  |   |            |                                       |
|   |   |  |   |            |                                       |
|   |   |  |   |            |                                       |
|   |   |  |   |            |                                       |
|   |   |  |   |            |                                       |
|   |   |  |   |            |                                       |
|   |   |  |   |            |                                       |
|   |   |  |   |            |                                       |
|   |   |  |   |            |                                       |
|   |   |  |   |            |                                       |
|   |   |  |   |            |                                       |
| Total liability for accumulated compensated absences at beginning of current year |   | \$ 273,298   |   |            |                                       |

# Schedule of Shared Service Agreements

For the Period December 1, 2016 to November 30, 2017  
 East Windsor Municipal Utilities Authority

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

| Name of Entity Providing Service | Name of Entity Receiving Service                | Type of Shared Service Provided                           | Comments (Enter more specifics if needed) | Agreement Effective Date | Agreement End Date | Amount to be Received by/<br>Paid from Authority |
|----------------------------------|---|---|---|--------------------------|--------------------|--|
| East Windsor MUA                 | Cranbury Township                               | Maintenance of Pump Station 5 and Sewer Collection System | Effective January 1, 2016                 | 1/1/2016                 | 12/31/2016         | \$118,397(a)                                     |
|                                  |   |   |   |                          |                    |  |
|                                  |   |   |   |                          |                    |  |
|                                  | Contract Expected to be Renewed for 2017        |   |   |                          |                    |  |
|                                  | Revenue for 2017 \$129161                       |   |   |                          |                    |  |
|                                  |   |   |   |                          |                    |  |
|                                  |   |   |   |                          |                    |  |
|                                  |   |   |   |                          |                    |  |
|                                  | (a) 11 Months Revenue for Year Ending 11/31/16. |   |   |                          |                    |  |