

2014 Authority Budget Resolution

EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

WHEREAS, the Annual Budget and Capital Budget for the East Windsor Municipal Utilities Authority for the fiscal year beginning, 12/01/14 and ending, 11/30/15 has been presented before the governing body of the East Windsor Municipal Utilities Authority at its open public meeting of September 18, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,059,845, Total Appropriations, including any Accumulated Deficit if any, of \$3,838,249 and Total Unrestricted Net Assets utilized of \$778,404; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,411,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$861,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the East Windsor Municipal Utilities Authority, at an open public meeting held on September 18, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the East Windsor Municipal Utilities Authority for the fiscal year beginning, 12/1/14 and ending, 11/30/15 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the East Windsor Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 20, 2014.

(Secretary's Signature)

September 18, 2014
(Date)

Governing Body

Recorded Vote

Member:

Aye

Nay

Abstain

Absent

Moore

Lippman

Platizky

Kurs

Millner

Lawler

Shifman

2014

AUTHORITY CAPITAL BUDGET

WATER
(OPERATION)

EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

-----FUNDING SOURCES-----					
PROJECTS	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES

A Administrative Equipment	\$10,000	\$10,000			
B Project Design Expense	\$35,000	\$35,000			
C Construction Management	\$66,000	\$66,000			
D Miscellaneous Equipment	\$50,000	\$50,000			
E Vehicle Replacement	\$45,000	\$45,000			
F Meter Replacement	\$90,000	\$90,000			
G Rehab Wells	\$120,000	\$120,000			
H SCADA Upgrade	\$50,000	\$50,000			
I Vac Trailer	\$40,000	\$40,000			
J Portable Light Tower	\$20,000	\$20,000			
K Well #6 Improvements	\$100,000	\$100,000			
L Insertion Valve Princ/High Rds	\$15,000	\$15,000			
M Water Main N. Main St.	\$150,000				\$150,000
N Auto Meter Reader	\$140,000	\$140,000			
O Hypo System	\$40,000	\$40,000			
P Water Main Improvements	\$400,000				\$400,000
Q Pump @ Well #6	\$40,000	\$40,000			
TOTAL	\$1,411,000	\$861,000			\$550,000
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2014

AUTHORITY CAPITAL BUDGET

WATER
(OPERATION)

EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>11/30/2016</u>	<u>11/30/2017</u>	<u>11/30/2018</u>	<u>12/31/2019</u>	<u>12/31/2020</u>
A Administrative Equipment	\$50,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
B Project Design Expense	\$175,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
C Construction Management	\$360,000	\$68,000	\$70,000	\$72,000	\$74,000	\$76,000
D Miscellaneous Equipment	\$250,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
E Vehicle Replacement	\$105,000	\$35,000	\$35,000		-	35,000
F Meter Replacement	\$450,000	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000
G Rehab Wells	\$350,000	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000
H Water Main Improvements	\$1,000,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
I Well #5 Upgrade	\$5,250,000	\$250,000	\$5,000,000			
J Photovoltaic System	\$4,500,000	\$4,500,000				
K						
L						
M						
N						
TOTAL	\$12,490,000	\$5,308,000	\$5,560,000	\$527,000	\$529,000	\$566,000

2014

AUTHORITY CAPITAL PROGRAM

WATER
(OPERATION)

EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2014 to Year 2019

-----FUNDING SOURCES-----					
PROJECTS	ESTIMATED TOTAL COST	UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
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A Administrative Equipment	\$50,000	\$50,000			
B Project Design Expense	\$175,000	\$175,000			
C Construction Management	\$360,000	\$360,000			
D Miscellaneous Equipment	\$250,000	\$250,000			
E Vehicle Replacement	\$105,000	\$105,000			
F Meter Replacement	\$450,000	\$450,000			
G Rehab Wells	\$350,000	\$350,000			
H Water Main Improvements	\$1,000,000				\$ 1,000,000
I Well #5 Upgrade	\$5,250,000			\$ 5,250,000	
J Photovoltaic System	\$4,500,000			\$ 4,500,000	
K					
L					
M					
N					
TOTAL	\$12,490,000	\$1,740,000		\$9,750,000	\$1,000,000
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