

2014 Authority Budget Resolution

EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY

(Name)

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

WHEREAS, the Annual Budget and Capital Budget for the East Windsor Municipal Utilities Authority for the fiscal year beginning, 12/01/14 and ending, 11/30/15 has been presented before the governing body of the East Windsor Municipal Utilities Authority at its open public meeting of September 18, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,476,318, Total Appropriations, including any Accumulated Deficit if any, of \$4,527,146 and Total Unrestricted Net Assets utilized of \$50,828; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$756,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$556,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the East Windsor Municipal Utilities Authority, at an open public meeting held on September 18, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the East Windsor Municipal Utilities Authority for the fiscal year beginning, 12/1/14 and ending, 11/30/15 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the East Windsor Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 20, 2014.

(Secretary's Signature)

September 18, 2014
(Date)

Governing Body	Recorded Vote			
	Aye	Nay	Abstain	Absent
Member:				
Moore				
Lippman				
Platizky				
Kurs				
Millner				
Lawler				
Shifman				

2014

AUTHORITY CAPITAL BUDGET

Wastewater
(OPERATION)

EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Administration Equipment	\$10,000	\$10,000			
B Project Design	\$35,000	\$35,000			
C Construction Management	\$66,000	\$66,000			
D Miscellaneous Equipment	\$75,000	\$75,000			
E Rehab Clarifloculator	\$80,000	\$80,000			
F New Grinders	\$65,000	\$65,000			
G Grit Classifier	\$65,000	\$65,000			
H I & I Study	\$60,000	\$60,000			
I 18" Relief Sewer Line	\$200,000				\$200,000
J Generator - Well 6	\$100,000	\$100,000			
K					
L					
M					
N					
	----- \$756,000 =====	----- \$556,000 =====	----- ----- =====	----- ----- =====	----- \$200,000 =====

2014

AUTHORITY CAPITAL BUDGET

Wastewater
OPERATION)

EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2014 TO NOVEMBER 30, 2015

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>11/30/2016</u>	<u>11/30/2017</u>	<u>11/30/2018</u>	<u>11/30/2019</u>	<u>11/30/2020</u>
A Administration Equipment	\$ 50,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
B Project Design	175,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
C Construction Management	360,000	\$68,000	\$70,000	\$72,000	\$74,000	\$76,000
D Miscellaneous Equipment	375,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
E Purchase of Vehicles	140,000	\$35,000	\$35,000		\$35,000	\$35,000
F T.V. Truck	150,000		\$150,000			
G Site Tighting @ STP	85,000	\$85,000				
H Photovoltaic System	10,000,000	10,000,000				
I 18" Relief Sewer	1,800,000	1,800,000				
J Amolition of Soda Ash Power	\$100,000			\$100,000		
K						
L						
M						
N						
TOTAL	\$ 13,235,000	\$ 12,108,000	\$ 375,000	\$ 292,000	\$ 229,000	\$ 231,000

2014

Wastewater
(OPERATION)

AUTHORITY CAPITAL PROGRAM

EAST WINDSOR MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM DECEMBER 1, 2013 TO NOVEMBER 30, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2013 to Year 2018

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Administration Equipment	\$50,000	\$50,000			
B Project Design	\$175,000	\$175,000			
C Construction Management	\$360,000	\$360,000			
D Miscellaneous Equipment	\$375,000	\$375,000			
E Purchase of Vehicles	\$140,000	\$140,000			
F T.V. Truck	\$150,000	\$150,000			
G Site Tighting @ STP	\$85,000	\$85,000			
H Photovoltaic System	\$10,000,000			\$10,000,000	
I 18" Relief Sewer	\$1,800,000			\$1,800,000	
J Amolition of Soda Ash Power	\$100,000	\$100,000			
K					
L					
M					
N					
TOTAL	\$13,235,000	\$1,435,000		\$11,800,000	